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BIG BOARD PRICES CONTINUE TO GAIN

Dow, After Losing an Early
5-Point Rise, Closes Up
9.92 Points at 710.36

4-DAY ADVANCE IS 79.20

1,063 Issues Post Increases
and 344 Lose—Volume
Is 15.02 Million

By JOHN J. ABELE

Stock prices continued to climb yesterday as the market posted its fourth consecutive large gain in active trading.

As was the case on Thursday and Friday, the rally had to pause briefly to absorb some profit taking. But prices resumed their advance after the midsession dip and finished at their highest levels of the day.

The Dow-Jones industrial average lost virtually all of an early 5-point gain by 1 P.M., but turned upward again and finished with a rise of 9.92 points, at 710.36. The gain stretched the average's advance in the last four sessions to 79.20 points from last Tuesday's low of 631.16.

The New York Stock Exchange's composite index rose 0.75 point, to 42.53. The New York Times combined average added 6.15 points, to 403.57.

Price advances on the Big Board led declines by three to one; there were 1,063 winners

Market Summary

Monday, June 1, 1970

N.Y. Times Industrials	710.81	+11.23
N.Y. Times Railroads	96.34	+ 1.08
N.Y. Times Combined	403.57	+ 6.15
N.Y.S.E. Composite	42.53	+ 0.75
Standard & Poor's Comp.	77.84	+ 1.29
Dow-Jones Industrials	710.36	+ 9.92

NEW YORK STOCK EXCHANGE

(Volume 15,020,000 shares)

	Monday	Friday
Total Issues	1,587	1,605
Advances	1,063	1,118
Declines	344	297
Unchanged	180	190
New Highs	9	8
New Lows	32	57

ODD-LOT TRANSACTIONS

Friday, May 29, 1970

Purchase	Short Sales	Total Sales
706,299	11,292	298,180

against 344 losers. New lows for the year dipped to 32 from 57 on Friday, while new highs edged up to nine from eight in the preceding session.

Volume on the Big Board rose to 15.02 million shares from 14.63 million shares on Friday, when trading interest was subdued somewhat because of the approach of the Memorial Day holiday.

Again, there was no basic economic news to fuel the market's advance. But analysts noted that the forcefulness of the turnaround had definitely contributed to an improvement in investor psychology.

Robert Stovall, a partner of Reynolds & Co., said he thought some investors were expecting favorable news on the war situation when President Nixon makes another television report tomorrow night. "The market is expecting him to look good relative to his Congressional critics," Mr. Stovall declared.

Of the market's performance, Mr. Stovall said: "It came a real a Vin-