

Agnew's Optimistic View-- Economy, War, America

Huntington, N.Y.

Vice President Spiro T. Agnew predicted yesterday that 1970 will prove to be a good year for business, a "turnaround" year in Vietnam and "a time when everybody learned that it never pays to sell America short."

In an economy-slanted speech before Suffolk county Republicans, Agnew took a few swipes at Democratic critics of the Administration and even chided Wall Street for predicting "eleven out of the last four recessions."

As Agnew's limousine turned into the Huntington town house, a youth held a placard aloft which read:

"Spiro's our hero."

Some 100 feet away, in a barricaded area across the road from the restaurant, another placard read "I impeach Agnew."

DEMONSTRATIONS

There were about 300 demonstrators on hand, the majority of them pro-Agnew.

Agnew was applauded for more than a minute by the 1200 guests when he entered the dining room for the \$50-a-plate dinner.

His remarks apparently were part of a continuing Administration effort to reassure the business community.

Before ticking off gains he said the Administration has made in cooling the economy, Agnew told his Long Island audience that fears of businessmen about the Cambodian situation "are totally unfounded."

"The war has not been widened," he said. "We are not about to get into any war in Cambodia, nor are we about to assume the responsibility for training the Cambodian army . . ."

"The courageous decision by the President to clean out the Cambodian sanctuaries will be seen by historians

and even by some instant historians as the action that turned the corner toward peace in Southeast Asia."

The Vice President terms the Cambodian forays as "the most successful military move since the Inchon landing in the Korean War."

"The decline in the stock

market neither reflects nor predicts a serious decline of the economy," Agnew said. "The stock market needs to be watched closely, but it would be a mistake to let its swings take us off the course toward price stability and sound economic growth."

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