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Move in Saigon to Crank Up Economy

Bangkok

The national bank of South Vietnam and 384 factories and other businesses have resumed operations in Saigon in efforts to put cash back into the economy and enable people to buy food and other necessities, according to reports from Saigon and Hanoi.

South Vietnam's new Communist government also reported organization of a network of informers in the capital. The radio said 246,000 people in District ten of

factories—with Communist management committees—the authorities hope to resolve this problem.

Hanoi's Vietnam News Agency, monitored in Tokyo, reported that the 384 factories and other enterprises that have reopened since April 30 employ "tens of thousands" of people.

week that the national bank had been empowered to take over the assets of former banking institutions and would handle all of South Vietnam's financial operations. It also said the national bank would develop banking relations with all foreign countries "regardless of their political and economic systems."

Saigon radio acknowl-

edged that people have not been paid since North Vietnamese forces took Saigon on April 30 and that many people have gone hungry because of shortcomings in the rice distribution system.

The markets of Saigon are filled with food and bustle with activity, but people in the slums have no money with which to buy. By reopening banks and

Saigon radio said last

Associated Press