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NYTimes

HANOI SAID TO HOPE FOR U.S. INVESTMENT

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Frances FitzGerald, a Pulitzer prize-winning author who reported from Indochina in the nineteen-sixties, believes that North Vietnam hopes eventually to receive American economic investment.

Writing in this week's New Yorker magazine, Miss FitzGerald said Hanoi officials hoped "to have a fairly dense network of economic relations with the non-Communist world."

The North Vietnamese consider the Paris peace agreement a basis for such a relationship with the United States and would like American investment, according to the author. She adds, however, that "China and the Soviet Union will remain their most important sources of capital."

Miss FitzGerald describes in her article a six-hour interview with Tran Phuong, director of Hanoi's institute for Economics and deputy director of the Committee for Social Science.

She writes: "North Vietnamese officials say that they would like to make joint-venture agreements with governments and private companies. They think that foreign companies might be interested in some of their mineral and agricultural resources."

She adds that "they also think that Western or Japanese companies might want to use their largest resource — their manpower."