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Controls on Cambodian Assets

Washington

The Treasury Department took action yesterday requiring licenses for disposal of Cambodian assets held in the United States or humanitarian relief from Americans for the Southeast Asian nation.

The Treasury Department said it was implementing U.S. Foreign Assets Control Regulations on approval of the National Security Council.

Cambodia thus joins North Vietnam, North Korea and Cuba as subject to the licensing controls. The regulations are applied in cases where events in another country threaten U.S. assets or investments there, a Treasury official said.

Associated Press