

Return of Dow Assets By Chile

Midland, Mich.

The Dow Chemical Co. and Chile signed an agreement yesterday that returns to the company all assets seized in 1972 by the government of the late President Salvador Allende.

The companies involved are Dow Quimica Chilena SA, a polystyrene operation located in Santiago, and Petroquimica-Dow SA, owned 70 percent by Dow and 30 percent by two Chilean government agencies.

Both companies were nationalized by the Allende government in October, 1972. The company disputed the takeover without success.

Allende, the first elected Marxist President in Latin America, was overthrown late last year.

A Dow statement said the company and the new military government began negotiating for the return of the Dow properties last October.

"Dow is very pleased to return to Chile," said Dave W. Schornstein, president of the company's Latin American operations.

Schornstein also announced the appointment of Harry W. Mohlmann, former general manager in Venezuela as general manager for the Chile region.

United Press