## Nixon's Nex† Economic Adviser

Washington

President Nixon will soon nominate Alan Greenspan, a consulting economist in New York City, to be chairman of the president's Council of Economic Advisers, it was learned yesterday.

Greenspan is a conservative who advocates continuation of the present policies of credit restraint and continuation, or even intensificastion, of control over federal budget outlays.

As chairman of the council, he would replace Herbert Stein, who plans to leave the government to start teaching economics this fall at the University of Virginia.

New York Times

7-13-74 56 Chran