See also NYTimes, 6 Sep 73, this file

OEC 9 1973 Others Aided Also

Miss Woods Profited On Nixon Stock Deal

Associated Pres

White House officials disclosed yesterday that, well before his election, President Nixon gave his personal secretary Rose Mary Woods stock options that ultimately netted her a quick and tidy profit.

Exercising similar options

Exercising similar options on a smaller scale, they said, were two other pre-presidential employees: Patrick J. Buchanan, now a White House speechwriter, and Manolo Sanchez, the President's longtime valet.

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A financial statement
made public by the White
House said simply that, after being elected President,
Mr. Nixon transferred 14,000
shares off common stock in
Fisher's Island, Inc., "for
\$13,000 net to fulfill options
given by him to others in
1967."

Asked about this, officials said Miss Woods, currently a central figure in the

Watergate tapes controversy, exercised an option to buy 10,000 shares, presumably at less than \$1 per share, and resuld them to the corporation at \$2.

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Sanchez picked up 1.000 shares from Mr. Nixon and sold them at \$2 each, they reported, while Buchanan exercised options on 3.000 shares. They said Buchanan, so far as they knew, still holds his shares.

In 1967 and prior years, the financial statement said.

In 1967 and prior years, the financial statement said, Mr. Nixon bought 199,891 Fisher's Island shares at \$1 each and disposed of all of them after becoming President, 14,000 through the option arrangement and the balance through resale to the corporation at \$2 a share.

The company was formed in 1957 to purchase and develop Fisher's Island, which lies just south of Miami Beach in Bicayne Bay.