

Hartke's Attack On Nixon

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The Nixon Administration's economic policies have caused "raging inflation" and "sinful unemployment" and are leading the nation into economic stagnation, Senator Vance Hartke warned business leaders here yesterday.

The Indiana Democrat denounced the administration's use of monetary restraint to cure inflation and letting unemployment rise as an anti-inflationary tool.

He urged, instead, that interest rates be rolled back to stimulate business and create jobs.

"I am in favor of stimulating vigorous economic expansion by reducing personal income taxes so as to increase purchasing power and by a mandatory rollback of interest rates," Hartke said.

The Senator delivered his major economic policy address at an employers' institute sponsored by the U.S. Office, of Education at the Union Square Hyatt House. Representatives of 360 businesses and industries in Northern California attended.

A member of the Senate finance and commerce committees, Hartke lashed out at the Nixon administration for fashioning economic policy "basically in non-human terms."

"In my view there should be only one guiding principle for this nation's economic policy and it is that our human resources are our most precious treasure and that the opportunities must be created for the full expression of the human potential to work, to produce and to create," he said.

He warned that a system "which discards or has no place in it for millions of its people — old and young, adults alike — must expect antisocial behavior such as drug abuse, alcoholism, crime and violence, racial conflict and alienation."

"I would suspect that out of this could develop a strong inclination to impose social controls by those who have, in self-preservation against those who have not," he said. "Therein lies the real danger to our democracy."

Hartke also called for new laws which would force the earnings of American companies abroad to be "returned here, taxed here and invested here."