

OCT 24 1972
SFE Examiner
Nixon Unit
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Has Spent
\$22 Million

WASHINGTON — (AP) — The Finance Committee to Re-elect the President has spent more than \$22.5 million since April and is slightly in the red going into the final two weeks of the presidential campaign, reports filed today show.

The campaign of the Democratic presidential candidate, George McGovern, also is running in the red but by a much heftier margin — about \$2.78 million.

The campaign balances are reflected in reports to the General Accounting Office, required under a new federal elections law that went into effect last April 7.

Although due yesterday, covering the period Sept. 1 through Oct. 16, some reports apparently were de-

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layed by the Veterans Day holiday and not all are in.

However, reports from the flagship committees, The Finance Committee to Re-elect the President and McGovern for President, Inc., were received on time although only balances and not contributors were available early today for McGovern.

Nixon's Finance Committee reported contributions, loans and transfers from its

numerous satellite committees of \$20.2 million since April 7.

The Nixon people raised more than \$10 million in the pre-April 7 period but have declined to disclose where they got it or how they spent it.

The Nixon report lists expenditures since April 7 of \$22.5 million. The committee said it had \$514,985 in cash on hand as of Oct. 16, it was owed an even \$1 million and had debts of \$1.6 million.

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