

## Connally Resigns 2 Bank Posts

HOUSTON, Aug. 21 (UPI) —Former Treasury Secretary John B. Connally has resigned as a director of First City National Bank of Houston and First City National Bank of Floresville, Tex., a spokesman for his law firm said.

Connally has been indicted by a federal grand jury in Washington on charges of accepting an illegal payoff, conspiracy to obstruct justice and perjury in connection with government action in 1971 to raise milk price supports.

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The former Texas governor pleaded innocent Aug. 9.

“Since the U.S. comptroller of the currency can request an indicted bank director to resign, the voluntary resignations were submitted to avoid possible embarrassment to the banks,” the spokesman said.

Connally has not resigned from other boards of directors on which he serves nor has he any plan to sever his relationship with the law firm of Vinson, Elkins, Searls, Connally & Smith, the spokesman said.