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M'GOVERN LETTERS DISCOVERED MISSING

Correspondance between the 1972 Democratic Prèsidential nominee, Senator George McGovern, and the senior partner in the Wall Street brokerage firm of Unterberg (C.E) Towbin Company was discovered missing during the campaign last fall.

Belmont Towbin, a senior partner in the firm, and a financial contributor and supporter of the Senator, said there had been no sign of forcible entry to get the letters.

"There was nothing especially sensitive in the letters," said Mr. Towbin, when asked yesterday about the report. "Just the conventional social kind of correspondance, including some articles about the campaign that I had cut out and sent to him."

Because the letters contained no "sensitive" material and because there was no sign of a break-in, the incident was not reported, Mr. Towbin said.