

## Former SEC Chairman's Fate

Lincoln, Neb.

A special referee recommended yesterday that G. Bradford Cook, chairman of the Securities and Exchange Commission during the Nixon Administration, be censured or reprimanded but not disbarred for perjuring himself in the Robert Vesco investigations. The referee, John H. Kuns, recommended against disbarment because "it seems highly unlikely that he will ever repeat any misconduct."

The Nebraska Supreme Court will hear oral arguments on the recommendation within the next two months."

Kuns, a retired state district court judge, made the recommendation after hearings on a complaint filed with the state bar association seeking disciplinary action against Cook. The complaint alleged that Cook lied to congressional committees and a federal grand jury in investiga-

tions of financier Vesco.

Cook told a federal grand jury he did not discuss the Vesco case with any administration officials and said the same thing to congressional committees. Later, however, he admitted under oath that he had discussed the case with Commerce Secretary Maurice Stans.

Pending against Vesco was a charge that he "looted" \$224 million from mutual fund investors.

*United Press*



*UPI Telephoto*

**G. BRADFORD COOK**  
**He perjured himself**