

NY Times July 12 1974
**MORTGAGE PAYMENT
IS DELAYED BY NIXON**

WASHINGTON, July 12 (AP) —President Nixon has arranged a six-month postponement of his final mortgage payment on his San Clemente estate, officials said today.

Originally, a payment of \$226,660 was due Monday, along with \$17,000 in interest. Under the new arrangement, the President will pay the interest and only a small amount on the principal on Monday.

The officials said that a similar extension was also being obtained by an investment company formed by two of the President's friends to help him buy the property — Charles G. Rebozo and Robert H. Abplanalp.

The officials said that Mr. Nixon's mortgage interest rate of 7.5 per cent would remain unchanged. Rates have risen to 9 per cent or more since he bought the property in 1969.

Dean S. Butler, the Los Angeles lawyer who has taken over the bulk of Mr. Nixon's personal legal business, worked out the arrangement. He said earlier this week that Mr. Nixon would probably need to refinance the mortgage or get an extension because he did not now have the funds to make the final payment.

GIVE FRESH AIR FUND.