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\$5 Million Campaign Probe

Chicago

The Internal Revenue Service has subpoenaed the records of 30 Chicago banks and five New York banks in an effort to find out what happened to more than \$5 million in election campaign gifts made by W. Clement Stone, the Chicago Tribune said yesterday.

The records include information on more than 1000 accounts opened by individuals, organizations and committees to receive campaign gifts made from 1968 to 1973 by the millionaire insurance executive.

During those years, Stone contributed to various local, county and state campaigns in Illinois and to candidates for the House and Senate from Illinois and 28 other states.

However, the Tribune said the money was entirely separate from the \$5 million Stone contributed to President Nixon's election campaigns in 1968 and 1972.

The Tribune indicated that the IRS was not investigating Stone, rather what the candidates did with the money they received.

Associated Press