

Robert Redford's Watergate Movie

New York

A movie company owned by Robert Redford, the actor, has agreed to pay \$450,000 for the film rights to a book about the Watergate scandals written by Bob Woodward and Carl Bernstein, two investigative reporters for the Washington Post.

Redford is to portray Woodward in the film.

"This is going to be a factual movie," said Richard E. Snyder, executive vice president of Simon & Schuster, which is publishing the book, entitled, "All the President's Men," in June.

Figures in the Watergate scandals are to be portrayed in the film under their real names.

The book, to be a Book-of-the-Month Club selection, is an account of the unraveling of the scandals.

The Redford concern, Wildwood Production Com-

pany, is now understood to be in final negotiations with Warner Brothers for an arrangement under which Wildwood would make the movie on behalf of Warner.

Less than 15 per cent of the \$450,000 is to go to Simon & Schuster and agents, a Simon & Schuster executive reported. That leaves the two reporters with nearly \$200,000 apiece.

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