

No Evidence Of 'Secret Nixon Trust'

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No evidence to substantiate widely publicized rumors of the existence of a "secret trust fund" belonging to President Nixon has been found so far by investigators for the senate Watergate committee, according to knowledgeable sources.

One source confirmed that, although the committee's staff spent much of last fall tracing the rumors to a Florida bank executive, it eventually concluded that "there was just nothing here."

The committee's conclusion was supported by a monthlong investigation by the New York Times into reports that a \$1 million investment fund, made up of illegal corporate contributions, was being held for the president in the Key Biscayne bank headed by Charles G. Rebozo, Mr. Nixon's close friend.

The rumor began to spread sometime last year, apparently after Franklin S. De Boer, then the head of the bank's trust department, told an acquaintance that he

managed private "portfolios" for Mr. Nixon, Rebozo and Robert H. Abplanalp, the aerosol millionaire who is also a close friend of the President.

De Boer, then a vice president of the Key Biscayne Bank and Trust Co., who later resigned under government pressure, acknowledged in November that he earlier told the woman acquaintance he earned a "substantial salary outside of the bank" for administering the three investment portfolios.

But he insisted, "everything I said to (her) was an absolute fabrication. Don't ask me why I said it."

In an October 26 news conference, Mr. Nixon sharply denied reports of such a trust fund after they were carried by the American Broadcasting Co. and other news organizations. He accused the organizations of knowing that the reports "were untrue" when they were published and broadcast.

Mr. Nixon's denial was reinforced by a statement of his personal finances released by the White House last month. It showed that he held no stock and that his only major investment, except for Florida and California real estate holdings, was \$250,000 in savings certificates on deposit in Rebozo's bank.