

Woods got a bargain in stocks

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WASHINGTON — Rose Mary Woods made a quick and tidy stock option profit, the White House said yesterday, on securities given her by her boss, President Nixon.

Well before his election, Nixon transferred 14,000 shares of common stock in Fisher's Island, Inc. for \$13,000 and Miss Woods exercised an option to buy 10,000 shares, presumably at less than \$1 a share, and resold them in 1967 to the corporation at \$2 a share.

Exercising similar options on a smaller scale were two other pre-presidential employees: Patrick J. Buchanan, now a White House speech writer, and Manolo Sanchez, the President's long-time valet.

Sanchez picked up 1000 shares from Nixon and sold them at \$2 each, officials reported, while Buchanan exercised options on 3000 shares. They said Buchanan, so far as they knew, still holds his shares.

In 1967 and prior years, the financial statement made public yesterday said Nixon bought 199,891 Fisher Island shares at \$1 each and disposed of all of them after becoming President, 14,000 through the option arrangement and the balance through resale to the corporation at \$2 a share.

The company was formed in 1957 to purchase and develop Fisher's Island, which lies just south of Miami Beach in Biscayne Bay.