

Financier's Personal Aide

Nixon's Nephew Worked for Vesco

Boonton, N.J.

In July, 1971, one month after the Securities and Exchange Commission began investigating Robert L. Vesco, the New Jersey financier, Vesco approved the hiring of Donald F. Nixon, the young nephew of President Nixon.

Donald Nixon subsequently became the personal aide to Vesco and lived with the Vesco family in its sprawl-

ing, u-shaped ranch home in Boonton.

He traveled extensively throughout the world with Vesco, whom he recently described as a "best friend," and stayed with him in Nassau in the Bahams and in Costa Rica.

When Donald Nixon was hired, Vesco reportedly told associates: "I'm doing the Nixons a favor, it can't do any harm."

An associate of Vesco said that there was "no question" that the financier

hired Donald Nixon because he thought it could somehow help in the future. He described Vesco as a "chess player who plans his moves well ahead."

The nephew, who is now 26 years of age, was hired through Gilbert R. J. Straub, who was then director of European services for International Controls Corp. of which Vesco was chairman of the board and chief executive officer.

Vesco, Straub and Donald

Nixon could not be reached for comment.

N.Y. Times Service