News Summary

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International

Israel's cabinet approved, with a number of conditions, an American proposal for a single unified Arab delegation including Palestinians at the opening session of a Geneva peace conference, supporting Prime Minister Menahem Begin's position by a 10-to-1 vote. American officials in Washington welcomed the move while cautioning that there was no consensus among the Arabs on the proposal, and none on the question of which Palestinians would take part. [Page 1, Columns 1 and 2.]

A marathon funeral was held in South Africa for Stephen Biko, a 30-year-old black leader who died in police custody. Several thousand mourners shouted "Power" as the coffin was lowered into a grave beside a railroad track outside Ginsberg, the township where Mr. Biko lived. Later, mourners returning to homes outside East London stoned a black policeman to death and seriously injured another. [1:1-2.]

National

The volunteer army is a success, according to a detailed study of the nation's armed forces since the draft was abolished four years ago. The detailed study by the Rand Corporation takes sharp issue with the general view that the volunteer army consists mainly of youths from ghetios. It says an increasing proportion of black men and women are meeting the requirements for service and that "the number of blacks would be about the same under the all-volunteer force or the draft." The study also says that military polices left over from the draft era are costing \$5 billion to \$10 billion anmually. [1:4-5.]

The energy program's harsh treatment in the Senate has surprised even the Administration, which had anticipated a tough going over. The program's survival is in jeopardy. The various Senate committees have gutted its utility

rate reform, abandoned the tax on so-called gas-guzzling cars, informally agreed to drop rebates from the proposed tax on new domestic crude oil and indicated that proposed taxes on the industrial use of oil would virtually be eliminated. According to observers, there are two principal reasons for the program's problems in the Senate: the lack of activist sponsorship by majority leader, Robert C. Byrd, and the fact that the powerful Finance Committee is under the leadership of Russell Long, Democrat of Louisiana, who has been sympathetic to the oil industry's attempts to change the bill. [1:3.]

Married Roman Catholic women vary little from non-Catholics in their contraceptive practices, according to a report in a series sponsored by the National Institute of Child Health and Human Development. It found that by 1975, 94 percent of Catholic couples were using methods forbidden by their church, compared with 98 percent of non-Catholics who used these methods. 6-5/16 percent. "A6½ percent Federal It noted a steady decline in the churchapproved rhythm method. [18:1-2.]

Metropolitan

New York City lost to Los Angeles in strong bidding for the 1984 Summer Olympics. Los Angeles's bid was accepted by United States Olympic Committee in Colorado Springs, in a final vote of 55 to 39, virtually assuring that the Games would be held there. The race between Los Angeles and New York, the only other city seeking the Games, was closer than many officials had expected. [1:6.]

New York's uncertain financial situation and a conflict over leasing Shea Stadium were among the reasons why the United States Olympic Committee chose Los Angeles for the 1984 Games. Los Angeles offered an attractive budget as well as superior training facilities. The New York delegation to the Colorado Springs meeting, headed by Governor Carey, charged that M. Donald Grant, chairman of the New York Mets, had helped undermine New York's effort by refusing to commit Shea Stadium for the games. [43:1-2.]

The right to breathe air not contaminated by foul odors is at stake in an unusual pollution case in New York State Supreme Court. The case involves the Van Iderstine Company, whose fatrendering plant in Long Island City was closed last month under New York City's antipollution code. The case is complicated by uncertainty whether an Iderstine will reopen again in New York even if allowd to by the courts. It says it plans to move to Newark next year. [1:4-5.]

Business/Finance

A pessimistic report from a Congressional economic panel attacked the Federal Reserve System for having "systematically obstructed recovery" since the 1974 recession. The liberal Joint Economic Committee of Congress had criticized the central bank before, but the tone of its midyear report was unusually strong and sometimes aggressive. The report recommended that the traditionally politically independent Federal Reserve be "obliged to agree with the White House each year on economic goals and ways to achieve them." [51:6.]

Candidacies from the third world are being pressed by developing countries for the post held by H. Johannes Witteveen, of the Netherlands, who will retire next August as managing director of the 131-nation International Monetary Fund. The poorer countries believe they do not have sufficient influence on the I.M.F.'s policies. Another rich country, Saudi Arabia, American sources said, will get a permanent seat on the I.M.F.'s executive board, joining the United States, Britain, West Germany, France and Japan. [51:4.]

Wall Street bond dealers expect the eFderal Reserve to continue to respond to the surging growth in the nation's money supply by pushing interest rates higher, as it did again last week to Federal Reserve to continue to respond funds target may not be far off," said the Chase Manhattan Bank in its Money Market Report. [51:5.]

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Quotation of the Day

"They slugged New York pretty good, and they slugged them where they were vulnerable."-Harold Zimman, a member of the executive board of the United States Olympic Committee, on California's successful effort to nominate Los Angeles as the American choice for the site of the 1984 Summer Olympics. [43:1.]

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