

# News Summary SEP 21 1977

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## International

Vietnam won admission to the United Nations when the General Assembly opened, with a record 105 countries joining in sponsoring its application. The admission also of the former French colony of Djibouti raised the total membership to 149. Lazar Mojsov, Deputy Foreign Minister of Yugoslavia, was elected president for the 1977 session. [Page A2, Columns 3-4.]

Moshe Dayan has hopes that a formula can be found to overcome obstacles to a Middle East peace conference, possibly this year. The comments by Israel's Foreign Minister at a Washington news conference pleased Administration officials who said there were reasons to believe that his talks with President Carter and others had produced more favorable results than had been expected. Mr. Dayan acknowledged that wide gaps still existed between Israel and the United States as well as between Israel and the Arab countries. [A2:3-4.]

## National

A Federal bank official disputes statements by Bert Lance and Donald L. Tarleton, head of the Atlanta office of the Comptroller of the Currency, that Mr. Tarleton acted on his own in lifting an agreement on strict monitoring of the Calhoun (Ga.) First National Bank prior to Mr. Lance's appointment as Budget Director. The bank official told Internal Revenue Service investigators that Mr. Tarleton had said last February that Mr. Lance had specifically asked him to take that action on Nov. 22, shortly after Mr. Lance told him he was to be appointed. [A1:1.]

A crisis in Youngstown, where the virtual shutdown of Youngstown Steel's Campbell Works will cost roughly 12 percent of all jobs in the Ohio city's basic industry, is expected to cripple the region's economy and set off a

migration of steelworkers to other areas. It is an unusually dramatic version of a general trend in aging industrial cities of the Middle West. [A1:1.]

Births to girls in their teens are up slightly, along with the illegitimacy rate among girls in the same 15-to-17 age group, at a time when both rates are down among older women and when contraceptives and abortions have been increasingly available. A Government study of these figures for the last decade said that the trend was "puzzling." [A1:5-6.]

## Metropolitan

Three insiders in Edward I. Koch's winning campaign in the Democratic runoff—Edward N. Costikyan and Representatives Charles B. Rangel and Herman Badillo—were named by Mr. Koch to supervise the transition of City Hall power if he is elected New York City's next Mayor—an election in which he is the overwhelming favorite. Thanking his aides, he suggested that Governor Carey should think again about his pledge to support Mario M. Cuomo, who was defeated in the runoff on the Liberal Party line, in the general election. [A1:4-6.]

Mr. Cuomo will stay in the race against Mr. Koch, he insisted again, debating him at every opportunity. But he left himself a narrow escape hatch, adding "unless something drastic happens." Asked if the outright rejection of his candidacy on the Liberal line by Governor Carey—a move Mr. Carey has already signaled—might meet that description, he said it would not be dramatic enough but declined to specify what would be. [A1:4-5.]

Foreclosure proceedings against Co-op City, the financially troubled home of 60,000, were started by New York City, but the First Deputy Mayor reassured them that this posed no immediate threat. He explained that by law the

city had to act because of the project's \$23 million tax delinquency, adding that the procedure would take a year or more. By that time, he said, the tax arrearages would be taken care of as part of a broad housing package that Governor Carey intends to submit to the Legislature. [37:1.]

## Business/Finance

A slump in nuclear reactor manufacture in this country, from an average of 30 orders a year to three in 1976 and four so far this year, two of them tentative, is threatening the future of the industry. An officer of Combustion Engineering, one of the manufacturers, predicted that the industry would disintegrate in about two years with the scattering of skills and production capability developed since World War II. [A1:2.]

Carter's energy program suffered a new setback when the tax on fuel-inefficient automobiles died in the Senate Finance Committee. Although the program went through the House of Representatives almost intact, it is being swiftly dismantled in the Senate. While the final version emerging from a House-Senate conference may be stronger than what the Senate approves, the continuing weakening of the package is likely to affect the outcome. [A1:3.]

The chairman of Sharon Steel, the nation's 14th largest steel company, and his son and daughter were accused by the Securities and Exchange Commission of charging more than \$1.7 million's worth of personal housing, services and travel in corporate aircraft to companies he and his family have controlled. It filed a complaint in Federal Court in Washington stating that in each year since 1970, companies controlled by Victor Posner, his son Steven and his daughter Gail Cohen had paid thousands of dollars each year in personal expenses unrelated to business. They have agreed to repay \$600,000. [45:1.]

Stock prices closed slightly lower as investors showed the effect of signs that the economy was slowing. Trading accelerated but the Dow Jones industrial average closed at 850.57 points, down 0.95, setting a new low since Dec. 23, 1976. [45:2-3.]

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## Quotation of the Day

"What happened is that I fought for a lot of civil rights 25, 35 years ago, including women's rights, and I'm in poor shape to complain if I find myself in the way of the machinery that I myself helped set in motion."—Paul O'Dwyer, commenting on his loss to Carol Bellamy in the City Council President runoff race. [This Page, Col. 1.]

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## YOM KIPPUR

Alternate-side-of-the-street parking regulations will be suspended tomorrow for the Jewish holiday of Yom Kippur. The city's public schools will be closed in its observance, as will be some suburban schools.

The Long Island Rail Road announced that it will operate seven additional trains and add stops on other runs to accommodate commuters who leave their places of work early today on the eve of the holiday, which begins at sundown.