

# News Summary

NYTimes

THURSDAY, SEPTEMBER 8, 1977 SEP 8 1977

## International

The Panama Canal treaties were signed by President Carter and Brig. Gen. Omar Torrijos Herrera, Panama's Chief of Government, in the Pan American Union building in Washington before representatives of 26 other Western Hemisphere nations. Mr. Carter said the treaties would assure "a peaceful and prosperous and secure future for an international waterway of great importance to us all." [Page A1, Cols. 3-4.]

Britain's labor unions agreed to restrain their wage demands and return the country to free collective bargaining after two years of formal controls. The vote was a major victory for the Labor Government of Prime Minister James Callaghan—if some union leaders and rank-and-file workers would cease their opposition to it. [A1:2.]

Former President Gerald R. Ford denied having promised the Chinese leaders in 1975 that he would sever relations with Taiwan and recognize Peking if elected. He told reporters in Denver that he had told the Chinese that the approach to normalization known as the Japanese formula was a "possibility" and that any change toward normalization must be predicated on solving the Taiwan issue peacefully. [A3:3-4.]

Coca Cola and an Egyptian consortium set up a joint \$50 million venture for an agricultural project in Egypt, in an arrangement implying that Egypt will try to get the American soft-drink concern off the Arab blacklist at the November meeting of the Arab Boycott Commission. [A8:1.]

## National

Factors such as race can be taken into consideration in university placement, the Justice Department has advised President Carter, but setting a specific quota of places in each class is unconstitutional, according to Admin-

istration officials. A top White House official said Mr. Carter had not yet decided whether to adopt this position in the case now before the Supreme Court involving a white student who was denied admission to the University of California at Davis. A number of officials, including the Secretary of Health, Education and Welfare, are said to oppose this position. [A1:1.]

A new report on Bert Lance from the Comptroller of the Currency said that the budget director and his wife had received some \$3.5 million in loans or refinancing from a Georgia bank in which Mr. Lance's bank had a substantial account. The report found "some evidence tending to support the view that, but for the correspondence accounts, the loans would not have been made," but no illegality. [A1:1-2.]

Fort Drum in northern New York may be the new home of the Second Infantry Division when it is withdrawn from South Korea. The site, which the Carter Administration is considering along with Fort Benning in Georgia or Fort Bliss in Texas, is a 107,000-acre base northeast of Watertown that has been used in recent years for summer reserve training and for winter exercises. New York members of Congress and Governor Carey have been quietly urging its selection, citing the help it would give the region's economy and the similarity of climate and terrain to central and northern Europe. [A1:3-4.]

## Metropolitan

Drives to get out the vote were initiated by supporters of both Republican and Democratic candidates for the mayoral nominations in New York City, as the candidates themselves debated into the early hours of Primary Day. The size and composition of the electorate is likely to be more critical than usual, especially in the Democratic race with at least four candidates too closely bunched for confident prediction. [A1:6.]

Anyone convicted of murder should be sentenced to life imprisonment at hard labor without a chance of parole, Governor Carey said while talking with voters in New York City. The idea was one he ridiculed when it was put forward in July by State Senator Roy M. Goodman, who is now seeking the Republican nomination for Mayor of New York City. Mr. Carey reaffirmed his opposition to the death penalty. [A1:5.]

A F.B.I. agent charged Marie Torres, a woman known to be linked to Puerto Rican nationalist groups, with the bombing of the Mobil Oil building in Manhattan on Aug. 3. She is the wife of Carlos Torres, who has been indicted in Chicago for bombings there. Both are fugitives in the investigation of the group known as F.A.L.N. [A1:6.]

Alice Crimmins was paroled after serving five years of a 5-to-20-year sentence for strangling her 4-year-old daughter. The former cocktail waitress, who was recently married to a wealthy contractor with whom she was having an affair at the time of the death, is expected to continue working as a secretary for a Queens concern under parole restrictions. [A1:5.]

## Business/Finance

Outstanding consumer loans rose by \$2.32 billion in July, a slight increase over the June gain, the Federal Reserve Board reported. But it added that extensions of new credit declined by about \$200 million and liquidations of existing credit also declined by about \$200 million. The July report was thus inconclusive as an indication of consumer confidence. [D5:1-2.]

Increased business investment of \$136.5 billion in new plant and equipment is planned for this year, according to a Department of Commerce survey. Compared with last year's \$120.5 billion investment, this would be a 13.3 percent increase, but the department calculates that the real increase, after adjusting for the impact of inflation on investment costs, is in the vicinity of 8 percent. [D1:5-6.]

Stock prices rose with encouragement from a modest increase in capital spending plans. The Dow Jones industrial average advanced for its fifth consecutive gain, closing up 3.12 points at 876.39. [D1:2-3.]

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## PRIMARY DAY

Primary day is not a legal holiday. Government offices, schools, banks, libraries, stores and bars will operate as usual. There is also no change in Sanitation Department schedules or parking regulations.

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## Quotation of the Day

"They mark the commitment of the United States to the belief that fairness, and not force, should lie at the heart of our dealings with the nations of the world."—President Carter at signing of Panama Canal treaties [A1:4.]

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## CORRECTION

A chart Tuesday on the metric system misstated the mile-kilometer conversion formula. It should have read "1 mile=1.609 kilometers" and "1 kilometer=0.621 mile."