News Summary

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International

Gunmen in West Germany kidnapped a prominent industrialist, Dr. Hanns-Martin Schleyer, and killed four of his bodyguards. The kidnapping in Cologne was confirmed by Chanceller Helmut Schmidt in a television broadcast. Dr. Schleyer, 62 years old, is president of the West German Employers Association. He has also been a Government advisesr on labor and economic problems, and of another powerful businessmen's group, the Confederation of Industry. Five persons participated in the kidnapping. The police speculated that they might be left-wing uerrillas. [Page 1, Column 1.]

Arab leaders will try to press Israel to accept a peace settlement. A campaign has been agreed upon by foreign ministers of the Arab League countries, according to Egyptian sources in Cairo. The campaign will begin with an appeal to the General Assembly of the United Nations to condemn Israel's policy on the West Bank, and then, the Egyptians said, the Arabs would eventually try to persuade the Security Council to vote sanctions under Chapter 7 of the United Nations Charter. [4:3.]

Margaret Thatcher, Britain's Conservative Party leader, will come to the United States today for talks with President Carter and a number of other national and regional leaders in Washington, New York and Houston. She and her advisers hope her current tour of world capitals will overcome criticism that she lacks a world view. Mrs. Thatcher, confident that one day she will be Britain's Prime Minister, told a group of American journalists: "I'm the next Government. I think I should meet your Cabinet." [3:1-3.]

National

Bert Lance's resignation as Budget Director was urged on President Carter by Senator Abraham A. Ribicoff and Senator Charles H. Percy. They told the President that they had received "allegations of illegality" about Mr. Lance. Mr. Ribicoff, a Democrat and chairman of the Senate Governmental Affairs Committee, and Mr. Percy, a Republican and the committee's vice chairman, refused to give reporters details on what they had reported to Mr. Carter. Mr. Ribicoff said that the President indicated that Mr. Lance intended to stay and fight. [1:6.]

Bert Lance's involvement "in any way" in the embezzlement of about \$1 million from the Calhoun First National Bank in Georgia was "impossible," sources close to the bank said. Mr. Lance had been the bank's president and chairman. The sources responded to reports that the convicted embezzler, Bill L. Campbell, who is serving a prison term, implicated Mr. Lance in illegalities in Statements to investigators of the Senate Governmental Affairs Committee. [36:1-3.]

F.B.I. efficiency, not abuses, will be the biggest challenge to the bureau's new director, in the opinion of many officials familiar with its operations. A Justice Department official, for example, said the bureau was operating with an old-fashioned management structure and that Frank M. Johnson Jr., the designated successor to the post now held by Clarence M. Kelley, would have to impose effective management techniques. [1:5-6.]

Federal influence in higher education is sharply contested as the acdemic year opens. The prospect of a Supreme Court ruling over minority preference in admission to medical school is one of many issues. Others include alleged misuse of Federal funds in university research, refusal of a Michigan college to comply with a Federal law on sex discrimination and the plan of 18 medical schools to drop part of their Federal aid rather than accept a quota of foreign-trained students. [1:5.]

Metropolitan

Old-fashioned political foot soldiers and and telephone canvassers may turn out to be more effective in getting out the vote in New York City's Democratic mayoral primary than the milions of dollars spent on advertising, computerized mailing lists and polls, aides of the candidates said. Doors-to-door canvassing and telephoning may swing the vote in a score of key Assembly Districts. Mayor Beame and Bella S. Abzug could have an advantage over the five other candidates because they emphasized this approach. [1:3.]

Substantially increased enrollments in New York City's parochial and private schools this fall term may mark a start back up from a decline that began a decade ago. Parochial schools will have a total of about 145,000 pupils, slightly higher than last year. Private schools have enrolled more than 25,000 students, an increase of about 5,000 over last year's enrollment. Dissatisfaction with the public schools may be among the reasons for improvement. [1:2.]

Business/Finance

In the Geneva trade talks, overcoming the rising protectionist trend is the big job that faces the new deputy United States negotiator, Alonzo L. McDonald Jr. He is from Georgia and was a representative abroad and then managing director of the management consultant concern of McKinsey & Company. He will direct the stepped-up American effort to get the long-stalled international trade negotiations into a decisive phase. In an interview he outlined the United States position, saying that time is running out on the ability to hold the protectionist wave. "Our trading partners are even more nervous than we are," he said. [59:6.]

Tax-exempt bonds last week were at their lowest interest levels in nearly three and α half years as investment bankers completed a record offering of \$31 billion of new state and local securities through the first eight months of this year. The rates were extremely favorable for states, cities and other local governments in need of borrowed funds, [59:6.]

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Quotation of the Day

"I think it would be wiser for Bert Lance to resign."—Senator Abraham A. Ribicoff, Democrat of Connecticut, after meeting with President Carter. [1:6.]

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CORRECTION

The Times reported incorrectly last Tuesday that the Standard & Poor's Corporation had rated New York City's notes. Standard & Poor's has rated only the city's bonds, never its notes or short-term debt.