

News Summary

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International

President Carter will ask Congress for an emergency foreign aid increase of \$375 million "to help meet the most acute needs of the world's poorest nations," according to Secretary of State Cyrus R. Vance. The Secretary disclosed the President's intention at a meeting in Paris of the Conference on International Economic Cooperation and Development. He also said that the Administration now favors continuing in some form the so-called north-south talks between rich and poor nations. [Page 1, Column 6.]

The arms-control chief in the Nixon Administration, Gerard C. Smith, will be appointed by President Carter as Ambassador at Large for high-level negotiations with other nations on the issue of preventing the spread of nuclear weapons. One of Mr. Smith's principal tasks, Administration sources said, will be to renegotiate "just about all" of the 30 nuclear-cooperation agreements between the United States and the countries it supplies with nuclear technology or uranium. [1:5.]

South Moluccan terrorists were still holding 56 hostages in the Netherlands, but they seemed to have slightly softened the demands they have been making to the Government. They were no longer insisting, a Government spokesman said, on taking their hostages if they left the country on a plane provided by the Government. [1:4.]

There might soon be stronger ties between Cuba and the United States, President Carter suggested, but he said Cuba's troops in Africa and its political prisoners at home were impediments. The President made a number of remarks on foreign policy after bidding farewell to his wife, who departed on a tour of Caribbean and Latin American countries. He also said that his meeting with Leonid I. Brezhnev, tentatively set for September, might depend on the progress of the Geneva arms limitations negotiations. [1:3.]

National

Major shortcomings in the regulation of the pharmaceutical industry by the Food and Drug Administration have been found by a special Federal panel, which will propose 91 detailed changes. The panel's final report, based on an investigation over 27 months, will be made public today. [1:1-2.]

An electronic funds transfer system—called E. F. T. in banking circles—is replacing the paper work in banking processes. It is changing the way people pay bills and may eliminate the necessity for carrying cash. But there is a cog in the technological revolution, and that is the reluctance of consumers to change their habits. "We have passed the point of no return," said John J. Poppen, a vice president of Booz Allen & Hamilton, management consultants. "We are reaching for the forms of full implementation, like it or not." The full use of E. F. T. nevertheless may be a quarter century away. [1:1-2.]

More bodies were sought by firefighters in the ruins of the Beverly Hills Supper Club in Southgate, Ky., where at least 160 people were killed in a fire Saturday night. The fire's cause was still undetermined, but officials were giving special attention to the oil-fired generator in the service basement. Richard Schilling, who jointly owned the club with his father and two brothers, would not comment on the fire's possible cause. Authorities said that when the club was reconstructed in 1970 it had met fire codes. [16:2-5.]

Metropolitan

Dr. Henry A. Kissinger apparently has decided not to take an endowed chair in political science that was offered by Columbia University, according to people close to the situation. Negotiations for the appointment, which has been opposed by some Columbia students and members of the faculty, have been under way for more than six

months. Mr. Kissinger said he had not made a decision, but would announce one in two weeks. Columbia's president, Dr. William J. McGill, would neither confirm nor deny the withdrawal reports. [1:5.]

Racing went back to nearly normal conditions at Belmont Park when unionized parimutuel clerks ended a 10-day strike against the New York Racing Association. The settlement was reached only a few hours before the start of Belmont's Memorial Day program. The holiday races attracted 45,647 persons. All the patrons were admitted to the track without charge and parking and programs were also free. [1:6.]

Business/Finance

Up to 27.3 million tons of high-grade metallurgical coal, valued at nearly \$2 billion, will be shipped to Rumania by the Occidental Petroleum Corporation over the next 10 years. Occidental, which announced the agreement, said first deliveries were expected next year from a subsidiary, the Island Creek Coal Company, which is building a plant in Buchanan County, Va. The Rumanian Government is making an initial advance of \$53 million to assist in the construction. [39:5-6.]

All foreign banks in Lebanon will be taken over by Saudi Arabia within the next year, according to a Riyadh radio broadcast monitored in Beirut. A Saudi Government decree announced over the radio reportedly said that the banks were given a year in which to turn majority control over to Saudi nationals. The decree was said to have followed a decision adopted by the Saudi Cabinet Sunday night. [39:4.]

Many Americans who work for Japanese companies in the United States are complaining that promotions are generally not possible because they are not Japanese citizens. They are victims, they say of discrimination that often gives them lower salaries and fewer fringe benefits than Japanese nationals receive. "Any American joining a Japanese company should understand that very few top-level positions will be filled by domestic individuals," said a former American who worked for a Japanese company. [39:1-3.]

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Quotations of the Day

"There should be a new international economic system. In that system, there must be equity; there must be growth; but above all, there must be justice. We are prepared to help build that new system."—Secretary of State Cyrus R. Vance at the North-South talks, announcing that the Carter Administration would seek an emergency increase of \$375 million in foreign aid. [1:6.]

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CORRECTION

In The Economic Scene column in yesterday's editions of The Times, due to an editing error, Harlan Cleveland was identified as a vice president and international economist at Citibank. The officer in question was his brother, Harold van B. Cleveland.