

# News Summary

NYTimes

SATURDAY, MAY 21, 1977

MAY 21 1977

## International

The United States would be forced to take diplomatic steps against South Africa, Vice President Mondale warned Prime Minister John Vorster at their meeting in Vienna if he did not start a "progressive transformation" of his country's white supremacist policies. Mr. Vorster, however, remained adamant in his refusal to make any changes in South Africa's status quo. [Page 1, Column. 1.]

An agreement on a formula for ending the impasse in the strategic arms limitation talks was reached in Geneva by Secretary of State Cyrus R. Vance and Foreign Minister Andrei A. Gromyko of the Soviet Union. The agreement, announced by American officials, followed three days of talks. The officials stressed that further negotiations would be needed to conclude the text of the new treaty. [1:4.]

## National

Higher food prices were the major factor in another big cost-of-living increase in April of eight-tenths of 1 percent, the Labor Department said. But Administration economists said they expected food prices to decline in the second half of the year and prices to be more moderate. [1:6.]

His intermittent political offensive against the Carter Administration was resumed by former President Ford. He told reporters in Washington that the Carter economic program, especially its energy aspects, had lost confidence in the business community, and "the odds are overwhelming" that President Carter would not fulfill his pledge to balance the Federal budget by 1981. Mr. Ford also said that the Nixon-Ford interviews "convinced me even more" that he had done "the right thing" in pardoning the former President. [1:2-3.]

President Carter's political legislation has run into trouble in Congress that

is embarrassing for Democratic leaders and their labor allies, but it might not be fatal to the program. The two more politically palatable parts of the package, Election Day registration and restoring to most Federal employees the right to engage in politics, have been delayed in the House. If these bills cannot win substantial House majorities soon, prospects for the more controversial Carter programs are dim. [12-3.]

Gen. Lewis B. Hershey, who supervised the draft of 14.5 million Americans in three wars, died on a visit to his hometown of Angola, Ind. He was 83 years old. When he retired in 1973, he was the oldest military man on active duty. He was to have attended graduation today at his alma mater, Tri-State University. [1:1-2.]

## Metropolitan

Organized crime is trying to capitalize on the pending casino gambling business in Atlantic City, law enforcement authorities say. "We have encountered a general incursion by organized crime in the Atlantic City area," said Michael R. Slavage, executive director of New Jersey State Commission of Investigation. [1:5.]

Eric C. Jablow, 15 years old, will receive a Bachelor of Science degree at Brooklyn College's commencement exercises next month, and that will make him the youngest graduate in the City University's 130-year history. He will receive the degree summa cum laude, having earned an A in every course except third-year French and bowling. He will also be the youngest student in his class next September at Princeton University, where he will work for a doctorate in mathematics. [1:4-6.]

A state-financed drug treatment agency in Manhattan was accused of having spent funds on "extremely puzzling and disturbing" expenditures in the stock market, on high rents and on an air-conditioned Buick for its president.

The charges against Logos Center, headed by Ronald Myles, were contained in report made public by Assemblyman Charles E. Schumer, Democrat of Brooklyn. [35:1-2.]

## Business/Finance

Nearly \$124 million will be repaid to shareholders in the four mutual funds operated by Investors Overseas Services that had been controlled by Robert Vesco, the fugitive financier. Recovery of the money had been sought by the New York law firm of Anderson Russell Kill & Olick on behalf of three Luxembourg liquidators of the International Investment Trust, the largest of the four so-called I. O. S. Dollar Funds. The law firm said the settlement was the "largest single cash recovery in the history of securities frauds," but that the amount to be repaid did not include the \$100 million that Mr. Vesco had been charged with stealing. [27:6.]

Japanese exports of color TV sets to the United States will be substantially reduced under an agreement signed in Washington by Japan's Ambassador, Fumihiko Togo, and Robert S. Strauss, President Carter's special representative for trade negotiations. The agreement was negotiated over a seven-week period under deadline pressure to head off a possible five-fold increase in American tariffs on imports of television sets. [27:1-2.]

A victory was won by Joan Irvine Smith, who had fought nearly 20 years for control of the Irvine Company, which owns the vast ranch in California assembled by her grandfather and which had been in the hands of the Irvine Foundation, a charitable organization. Taubman-Allen-Irvine Inc., a consortium of investors that includes Mrs. Smith and Henry Ford 2d, outbid the Mobil Corporation for control of the Irvine Company and its 70,000 undeveloped acres in Orange County south of Los Angeles. [27:3-4.]

Stock prices began to weaken early in the session with the news that the Government's Consumer Price Index had risen in April, The Dow Jones industrial average, which made no gains during the session, closed down 6.02 points to 930.46. Declining stocks outnumbered rising ones by 7 to 5. Blue-chip stocks were hardest hit. [27:1-2.]

# Index

## International

Basque industrialist is kidnapped	2
Talk of Karratha: Boom in the Out-back	2
Begin creates stir on West Bank issue	3
South Korea speeds Mideast construction project	3
The Orient Express starts its last run	3
World News Briefs	4
General returns for meeting with Carter	5
Giscard's party gets a new name	5
South-African-Israeli ties pose complex issues	6
No curbs seen in Israel's trade with South Africa	6

## Government/Politics

Sutton courting black support	24
-------------------------------	----

## General

Around the Nation	8
Chances for steady beef supply rise	8
Clash feared over Indians' fishing rights	8
Air Force deserter goes home for first time in six years	8
Wilmington 10 denied new trial	8
Crowds cheer the memory of Lindbergh's flight	9
Lawyer sentenced for pocketing claims	20
West Point cadet dies after boxing match	21
Two more held in widow's death	21
Concorde may land at Kennedy Airport by May 31	24
Metropolitan Briefs	26
Greenwich locking doors in fear of rapist	26
"Self-helpers" begin to reverse Albany's downtown decay	26
Making Atlantic City hotel a historic structure aids casino plans	26

## Industry/Labor

American Motors accused of bias on age	19
--	----

## Education/Welfare

UConn does not bar marijuana program	21
--------------------------------------	----

## Health/Science

Foxes are carrying rabies through Europe	9
--	---

## Amusements/Arts

Leslie Brown dances Clara in Baryshnikov "Nutcracker"	10
Britain's National Theater subject of a major controversy	10
"The Greatest," a winning movie, on local screens	11
Martha Graham Dance Company gives "religious" program	11
Benny Carter at Michael's Pub	11
Her material is not up to Cissy Houston's singing	11
New Opera Theater offers work of Argento and Ullmann	11
Rebecca Penneys proves to be a well-schooled pianist	18
Parnassus plays a Wuorinen premiere	18
Henry Ephron's Hollywood memoir is reviewed	19
Promoter proposes closed-circuit TV network for football	37

## Family/Style

Couples get one last chance in Los Angeles Conciliation Court	13
Stendig holds a public furniture sale at Brooklyn warehouse	13
Store discounts ease the burden on Ohio's elderly	13

## Obituaries

Dr. M. Ralph Kaufman, psychiatrist	20
------------------------------------	----

## Business/Finance

Scotland Yard asked to investigate Leyland bribery case	27
General Motors to produce more fuel-efficient subcompact cars	27
Indonesia forgoes 5 percent oil price rise set for July 1	27
Bank trust departments favor oil on first quarter	27

Amer. Stocks	33	Exchange Rates	29
Bond Sales	32	Highs and Lows	28
Business Records	31	Market Profile	27
Commodities	29	Money	29
Corp. Affairs	29	Mutual Funds	34
Counter List	34	N.Y. Stocks	30
Dividends	32	Out-of-Town	31

## Quotation of the Day

"In the final analysis, I'm prepared to hang for what I am, but I'm damned if I'm going to be hanged for what I am not."—Prime Minister John Vorster, in rejecting a warning by Vice President Mondale that the United States would be forced to undertake diplomatic steps against South Africa unless it made a "progressive transformation" of white supremacist policies. [1:1.]

## Sports

Golfers fail on Nicklaus's course	14
Mattwell takes medal in Travis golf	14
Miss Whitworth leader in Jersey	14
Gerulaitis upsets Panatta in Rome	14
Strike cancels another day of racing	15
Seattle Slew favored in Preakness	15
Doth Earl Weaver protest too much?	15
Mets visiting Reds with a glow	15
Johnston wins IC4A hammer throw	15
Parr Meadows' debut is a success	16

## Features/Notes

Going Out Guide	10
About New York	18
Weekly News Quiz	18
Notes on People	19

## Editorials/Comment

Editorials and Letters	22
C. L. Sulzberger parallels Israel and South Africa	23
Russell Baker: fending off the deadly sound of silence	23
Bryce Muir defends the Canadian seal hunt	23
Melvin Freedman and Marian Viviano on Indian welfare	23
S. Fred Singer on Saudi Arabia's role in OPEC	23

## CORRECTIONS

The review of Carol Anthony's sculpture show in yesterday's Times gave an incorrect address for the Monique Knowlton Gallery. The correct address is 19 East 71st Street. The show runs through June 4.

Lee Horwin, whose cabaret singing program was reviewed yesterday, is appearing at the Ballroom, 458 West