News Summary

MONDAY, MAY 16, 1977

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International

Crop failures are not likely to bring about a food crisis this year in any major part of the world for the first time in five years. There will be no serious hunger problem, food officials and agricultural experts say, because worldwide wheat supplies are the largest ever recorded and, with other grains, are expected to increase this year. [Page 1, Column 6.]

Enough favorable signs have been detected by the Carter Administration to keep up its diplomatic efforts for a Middle East settlement, but no enough to make it seem that a solution can be easily achieved. The main question that the White House and the State Department will soon have to deal with, according to Administration officials, will be whether the largely intangible "atmospheric" indicators would warrant proceeding further with plans for a Geneva meeting on the Middle East and an all-out involvement in drafing a peace accord. This might be decided in a few weeks after President Carter meets with the next Israeli Prime Minister. [1:4-5.]

Several thousand descendants of of 18th and 19th century Scottish emigrants, in Scotland for the International Gathering of the Clans, find the affair was not to everybody's liking. Social critics pointed out that clan chiefs and landlords spurred emigration by evicting tenants so that they could use more land to raise sheep. [2:4-6.]

National

The Government's entire intelligence network might be concentrated under a single authority known as "director of National Intelligence." The Senate Intel-ligence Committee has completed an inquiry that could reshape the intelligence community and set the pattern of Congressional oversight for years to come. The committee is considering a plan to give a director of National Intelligence control of the National Security Agency and other intelligence groups now under the jurisdiction of the Defense Department. [1:4-5.]

Vaccination against measles in early infancy may be a key to the persistent outbreaks of measles among older children. The disease is still a national health threat despite the vaccines introduced 14 years ago. The efficacy and the duration of protection of the vaccine when it is administered under certain conditions, especially to a child under the age of one year, is being questioned. [1:1-3.]

Robert Maynard Hutchins, founder and president of the Center for the Study of Democratic Institutions in Montecito, Calif., died at a hospital near there. He was 78 years old. Mr. Hutchins put the impress of a lively, speculative and humane mind on scores of educational problems while holding a number of major academic posts. He was president and chancellor of the University of Chicago for 22 years. [1:1-2.]

Average individual consumption of energy in the New York-New Jersey-Connecticut region has declined by 4 percent since 1970, while consumption in the country generally has increased I per-cent. In releasing the figures, the Regional Plan Association said a decline in jobs, particularly in factories, had accounted for perhaps a third of the reduc-tion in the 31-county area from Trenton to New Haven. [49:3-4.]

Metropolitan

The law has become the country's fastestgrowing profession in the last 10 years. Many lawyers are prospering as never before, but the prosperity may be precarious. Critics in and outside the profession say that there is too much law and too many lawyers and that lawyers are pricing themselves out of the market. [1:1-2.]

Bella S. Abzug won the New York City mayoral nomination of the Democratic expansion, according to the Conference Party's "reform" faction. At the convention of the New Democratic Party Coalisaid David Bauer, a Conference Board tion in Manhattan, supporters of Represeconomist, is still a trickle compared

for nomination, but on the fourth ballot she polled 61.9 percent to 32.2 for Mr. Koch. [1:5.]

New Jersey is expected to become one of the nation's major users of nuclear energy in the next 15 years. The first unit of one of the world's largest nuclear generating plants will go into operation in about three weeks at Hancock's Bridge, near Salem. Eight more units are scheduled to go into operation at Hancock's Bridge and elsewhere in the state at intervals in the next decade and a half. [1:5.]

The sale of Mitchell-Lama mortgagesa key element in New York City's plan to pay back \$1 billion in short-term debts-has run into trouble. Not a single mortgage has been sold since Mayor Beame announced the debt-repayment plan two months ago. [33:1-2.]

Business/Finance

The money and capital markets seem to believe that interest rates are headed higher this spring and summer, but the specialists also believe that the relatively moderate amount of financing to be done in that period can easily be absorbed. There is an ample supply of investment funds. If the Federal Reserve pauses in its efforts to encourage higher shortterm interest rates - many traders thought it had on Friday - the supplydemand balance should dip toward higher prices. [43:5-6.]

Unemployment may be their biggest problem at home, but many European companies, some with government ties, are eliminating employment opportunities for compatriots through automation and the setting up plants abroad. This was the principal finding of a survey of major business investments and acquisitions around the world by the Conference Board. [43:1.]

Foreign companies, especially from Canada, are moving into New York, New Jersey and other declining industrial areas of the Northeast. In some areas they are offsetting a decline or providing a new base of idustry with potential for sentative Edward I. Koch prevented Mrs. with the outflow of industry from the Abzug in the first three ballots from get-region "but it is providing an important ting the 60 percent of the vote needed buffer." [43:2-4.]

Index

Index International Mondale and Young meet to coordinate African strategy 3 Editor of black newspaper has become influential apartheid critic 3	near success Education/Welfare Courts may get issue of Chicago school integration City's school administrators urged to back publicity drive Religion	"The fact that we have disagreements with this Administration does not mean we are dissatisfied or disillusioned."—Leonard Woodcock, president of the United Automobile Workers Union, addressing the union's twenty-fifth convention. [16:1.]
World News Briefs 4	Fundamentalist Church buys Cali-	Sports
Soviet keeping quiet on renewed arms talks 5	그 그 그 그 그 그 것 같아. 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그	Depth set the Candaiens apart in their championship season 36
Foreigners in Moscow upset over rent increases 6	Amusements/Arts	Rockets win and force sixth game
Israel's Labor Party facing toughest	[1] [2] [2] [3] [3] [4] [4] [4] [4] [4] [4] [4] [4] [4] [4	after trailing by 17 37 Seaver angered as Mets are beaten
election test 6	"Looking Up" opens at Fine Arts	by Dodgers in 12th, 4-3
U.S. Defense chief in Brussels to spur NATO spending 8		24 Yankees lose, 8-3, as Tanana and
NATO once again discussing plans		Rudi star for Angels 37 Ali weighs in at 221½ for tuneup
to improve readiness 8	"Alexander," worthwhile story of	title bout tonight 37
Japanese fishermen stage raid to rid island of detergents 9		Connors captures W.C.T. title with
Referendum may prove one of	Merrill Ashley makes superb debut	25 4-set victory over Stockton 37
Bhutto's biggest gambles 12	in "Square Dance"	Rutherford leads second-day quali- fiers for Indy 500 39
Israeli official opposes dependence	Lily von Ballmoos makes auspicious	Crenshaw overtakes Schroeder
on U.S. troops 13		wins Colonial golf by shot 39
Government/Politics		Pele scores all goals in dazzling
Curbs are discussed on former offi-	Smucker's, new Brooklyn nightclub, "going a fusion route"	display as Cosmos romp, 3-0 39
cials profiting from books 21	going a fusion route	Roundup: Horton hits 3 homers to pace Ranger victory 40
Some question impact of Carter's	Family/Style	Rutgers wins its fifth Met. track
Social Security proposal 49	Mary Martin and Ethel Merman in	title on last race 41
General		Harvard varsity crew captures title
	1.42.2	in Eastern sprints 41
Two Navajo leaders being tried on fraud charges 13	The second secon	
Around the Nation 16	Obituaries	Features/Notes
Suit sheds light on mystery of	Sally Victor, women's hat designer,	Going Out Guide 23
Vesco's yacht 16		News Analysis
Anti-Castro demonstrators picket Havana-bound ship 16	Pyotr V. Dementyev dies; led Soviet air industry 3	News Analysis Leonard Silk on Social Security
New president is only one change	an madely	trust funds 43
for UAW 16	Business/Finance	10
The Oakland Tribune sold to a	Dissident stockholders begin to get	Editorials/Comment
communications conglomerate 26 Metropolitan Briefs 32	somewhere at last 4	3 Editorials and Letters 28
Jersey utility pressing move to	Missouri investors may lose millions	Anthony Lewis on the Mondale mis-
nuclear energy 32	in cooperative's collapse 4 U.S and Taiwan reach preliminary	sion to South Africa 29
Crime and humor in the Criminal Courts Building 32		William Safire looks to the roots of Carter's style
Friends hold memorial service for	Page Pa	P CL 1 N
James Jones 33	Advertising News 47 Market Place46 Dividend Meetings 4	the Antarctic 29

Drive to restore Roosevelt "cottage" near success

Quotation of the Day

Salaries of lawyers today