

# News Summary

NYTimes

FRIDAY, APRIL 8, 1977

APR 8 1977

## International

**Prime Minister Yitzhak Rabin**, who is in charge of Israel's caretaker Government, withdrew as the Labor Party's candidate for the prime ministership in the May 17 elections. His withdrawal was announced following Israeli newspaper reports that Mr. Rabin had lied about the amounts he kept in bank accounts in Washington. Such deposits are illegal under Israeli currency laws. [Page 1, Column 6.]

**Britain's delegate** at the United Nations received an apology from Andrew Young, the United States representative, who had said in a television interview that Britain was "a little chicken" on racial questions and had institutionalized racism "more than anyone else in the history of the earth." Mr. Young, in a letter to Ivor Richard, said he regretted his "excesses." [A1:4-5.]

**With a view toward resuming** the discussions on a treaty limiting strategic arms, the Soviet Ambassador Anatoly F. Dobrynin, just back from Moscow, met at his request with Secretary of State Cyrus R. Vance in Washington. The meeting was unannounced and reporters learned of it when Mr. Dobrynin's limousine was seen in the State Department garage. Paul C. Warnke, director of the Arms Control and Disarmament Agency, and the chief strategic arms negotiator, told reporters that the Administration was concerned about the public outcry that followed the Soviet rejection of the American arms proposals and there was a desire for "immediate negotiations with the Soviet Union which would not be public." [A1:3.]

**West Germany's chief prosecutor**, who had directed proceedings against an anarchist group, was shot to death by assassins who attacked his automobile with blasts from a submachine-gun. The prosecutor, Siegfried Buback, 57 years old, prepared charges against the

**Baader-Meinhof gang**, which has been on trial since May 1975 on charges of setting off two bombs that killed four United States servicemen in 1972. A1:4-5.

## National

**Led by food and farm products**, the Labor Department's Wholesale Price Index rose 1.1 percent in March, the sharpest rise since October 1975. Industrial commodities, another important component of the index, rose eight-tenths of 1 percent in March, their fourth consecutive rise. [A1:1.]

**A five-count indictment** against a former Federal Bureau of Investigation supervisor, John J. Kearney, was returned by a Federal grand jury in New York. Mr. Kearney, believed to be the first F.B.I. agent ever to be indicted on a felony charge, was charged with conspiracy, obstruction of correspondence and unlawful wiretapping in his search for Weather Underground fugitives, a terrorist group believed to be responsible for numerous bombings. [A1:2.]

**"Nonessential" uses** of fluorocarbons as spray-can propellants would ultimately be banned under regulations being drafted by Federal officials who are seeking to protect the ozone layer in the earth's atmosphere. The regulations are scheduled to be published by April 26. The date has been set to coincide with the opening in Washington of an international conference on the effect of fluorocarbons on the protective ozone layer. [A1:6.]

## Metropolitan

**A public issue of New York City** notes was proposed by Felix G. Rohatyn to help the city meet some of its short-term borrowing needs this summer. He was encouraged by the recent success of the \$400 million offering of M.A.C. bonds. He proposes an issue of as much as \$750 million, but Mayor Beame and

Comptroller Harrison J. Goldin said it would be premature for the city to commit itself to making the attempt to re-enter the credit markets from which it has been barred since early 1975. [A24:1.]

**New York and other large cities** with financial problems would be able to borrow from an urban reconstruction bank that the Carter Administration proposes to establish. The proposal was disclosed by Treasury Secretary W. Michael Blumenthal. He compared the concept to that of the Reconstruction Finance Corporation, established in the New Deal period to aid failing businesses, or to the International Bank for Reconstruction and Development. Both banks provide loans not otherwise available from usual commercial lenders. [A1:2.]

## Business/Finance

**The Jos. Schlitz Brewing Company** said it would oppose a suit in the Federal District Court in Washington by the Securities and Exchange Commission that charges that Schlitz made at least \$3 million in undisclosed and illegal payments to induce customers to buy Schlitz products. Schlitz admitted last year that it had participated in questionable marketing practices. Schlitz is apparently challenging the agency's so-called standard of materiality. The company said there is "no reason to believe that such payments were material" to its financial position. [D1:5-6.]

**Stock prices advanced moderately**, but in trading that was dull. They did not, however, reflect concern by investors over the Labor Department's report of a sharp climb in the Wholesale Price Index. The Dow Jones industrial average closed up 4.15 points to 918.80. The biggest loser and most actively traded issue was Bally Manufacturing, a leading producer of slot machines and other gambling equipment. [D1:6.]

**Chain store sales were up** in March, and were even better than the two good preceding months. The March sales gains among 10 of the 12 principal chains ran from 3.5 percent to 41.9 percent. The companies that reported losses were Vornado Inc., operator of the Two Guys discount stores, and the Levitz Furniture Corporation. [D1:1-4.]

# Index

## International

- Lebanese fighting menaces Israel's "Good Fence" policy A2
- Palestinians and Moslems recapture town in Lebanon A2
- April in Paris: a wave of depression A3
- India plans court to investigate last regime A4
- World News Briefs A5

## Government/Politics

- Senator moves to end food stamp program A10
- Mrs. Harris approaching urban problems with caution A13
- Congress recesses without voting on stimulus A13
- Nadjari is subpoenaed in state inquiry on prosecution A28

## General

- Around the Nation A10
- West Virginia town copes with flood aftermath A10
- The talk of Little Havana A10
- Panel calls for emphasis on women in history A11
- Redlining is called threat to the whole city A20
- A.S.P.C.A. threatens to halt stray-dog pickup in New York City A20
- Metropolitan Briefs B2
- Young job-seekers turned away again B2
- Easter egg hunt in Queens turns into half-hour of pandemonium B2
- Norwalk approves Continental move to suburbs B2

## Industry/Labor

- Steel negotiators work toward a self-imposed deadline A10

## Health/Science

- White blood cell collection technique hailed A12
- More teen-agers using contraceptives, survey finds A12

## Weekend

- Events: Weekender Guide C1
  - A parade of Easter fun, in town and out C22-23
- Theater: Broadway C2
  - Balsam in "Cold Storage" C3
  - New Face: Stephen Collins C3
- Screen: At the Movies C8
  - New Face: Steven Keats C13
  - Movie Clock C14
- Music: Brubecks top loft jazz weekend C4
  - The Pop Life C12
  - Barenboim, prodigy, ages gracefully C16
  - Baby Jane Dexter at Ballroom C23
  - Met star owes it to Verdi C28
- Dance: What Raymond Johnson dancers do C4
- Art: Through Dubuffet's eyes C10
  - Antiques C10
  - Age of Rubens at Metropolitan C18
  - New power in old metal C21
- Books: "The Last Place on Earth" by Harold Hayes reviewed C25
  - Publishing: New Hitler books C24
- Restaurant C16
- TV Weekend C26
- TV Log C27

## Family/Style

- U.S. bans flame retardant A14
- Parents/Children: Stepparents A14
- A Victorian tea party A14

## Obituaries

- Julius Watkins, French horn jazz instrumentalist A25
- John Marriott, actor A25
- Broadus Erle, violinist A25

## Business/Finance

- Big Board and Amex tell how merger would work D1
- Three ex-Hirsch partners lose in U.S. Appeals Court D1
- Japan may be willing to control TV exports D1
- Ford and Chrysler to reduce assemblies of small cars D1

	Page		Page
Advt. News	D5	Exchange Rates	D7
Amer. Stocks	D8	Market Place	D2
Bond Sales	D6	Market Profite	D1
Business Records	D5	Money	D7
Commodities	D7	Mutual Funds	D9
Corp. Affairs	D7	N.Y. Stocks	D4
Counter List	D9	Out-of-Town	D7
Dividends	D6	People/Business	D2

## Quotation of the Day

"I feel about New York the way men are supposed to feel about their wives. When there are problems, you don't run away. You work the problems out." —Vincent Lo Guidice, president of Vincent's Formal and Leisure Wear, Inc. at the opening of its \$2 million West 18th Street plant. [B3:2.]

## Sports

- Braves' Marshall quits baseball A16
- Yanks win opener, from Brewers A17
- Mets triumph for Seaver, 5-3 A17
- Green leads Masters by 2 on 67 A17
- Islanders take Hawks seriously A17
- Trabert changes Davis Cup team A19
- Tradition gives Yanks edge A19

## Features/Notes

- Issue and Debate: Housing conversion A15
- Notes on People A15
- Woman in News: Virginia B. Smith A24

## News Analysis

- Steven V. Roberts discusses Greek-Turkish dispute A8
- Thomas E. Mullaney on foreign investing in U.S. market D1

## Editorials/Comment

- Editorials and Letters A26
- James Reston: a capital spring and its memorials A27
- Tom Wicker on legislating intelligence reforms A27
- Richard Wright: an autobiography continues A27
- Robert Fischl on perils of drunk driving and small cars A27

## GOOD FRIDAY

Today is Good Friday. Stock and commodity exchanges and public and parochial schools are closed. Federal and most city offices, including post offices and libraries, and most department stores are open. Banks are open in New York but closed in New Jersey and Connecticut. There will be regular refuse collections. Only alternate-side-of-the-street "no parking" regulations are suspended.