

News Summary

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International

Repeal of the Byrd amendment that has allowed the United States to import chrome from Rhodesia despite United Nations sanctions was urged on the Senate Foreign Relations subcommittee by Secretary of State Cyrus R. Vance. Emphasizing that he was speaking on behalf of President Carter and the entire Administration, Mr. Vance said that repeal would help the chances for a peaceful settlement of the Rhodesian problem and "return the United States to conformity with its obligations under the United Nations Charter." [Page A1, Column 1.]

Exploration "in depth" of the possibility that the Palestinian leadership has moderated its position toward Israel will be made by Secretary Vance during his trip to the Middle East next week. He said in an interview that "if there has been a moderation in the Palestinian position, then obviously this would be a helpful step." [A1:2-3.]

Yuri Orlov, a leading dissident was arrested in Moscow not long after he left a hiding place to tell Western correspondents that the State Department had made the situation safer with its declaration of support for another dissident, Aleksandr I. Ginzburg, seized last week. [A1:2-3.]

National

Part of President Carter's tax reform program that he will present later this year will include the substitution of tax credits for the present personal exemptions allowed taxpayers and their dependents. This would benefit taxpayers earning less than \$16,000 a year, but would probably penalize those making more, a Treasury official said. The White House announced that Mr. Carter would answer questions in a two-hour radio "call-in" program that will be carried by CBS from 2 to 4 P.M. Saturday, March 5. [A1:6.]

The immediate dismissal of Richard A. Sprague as chief counsel and director of the House Select Committee on Assassinations was requested by the committee's chairman, Representative Henry B. Gonzalez of Texas, but other committee members told Mr. Sprague to disregard the notice. Mr. Gonzalez charged that Mr. Sprague "has engaged in a course of conduct that is wholly intolerable for any employee of the House." [A1:5.]

Extortion and bribery charges were the basis of most of the increased indictments of public officials in recent years. The Justice Department's public integrity section reported that such indictments increased from 63 in 1970 to 337 in 1976. [A1:4.]

The memoirs of Henry A. Kissinger, which still have to be written, will be published by Little, Brown & Company of Boston, which won out over a half dozen other big publishing houses. No dollar amounts for the North American book rights were disclosed by Little, Brown or by Mr. Kissinger's literary representative, but publishing sources put the figure at \$2 million. [A1:5.]

Metropolitan

The Jets are negotiating a move from Shea Stadium in Flushing Meadow, Queens, to the Hackensack Meadowlands in East Rutherford, N.J., and were said to be "very, very close" to an agreement with the New Jersey Sports and Exposition Authority. [A1:6.]

A Queens public school custodian who reportedly received kickbacks totaling \$5,000 or more a month from other custodians who wanted to qualify for higher-paying custodian jobs at bigger schools is being investigated by the Queens District Attorney. The investigation is part of a growing inquiry by the District Attorney's office into known and suspected irregularities by school custodians. [B3:3-5.]

Business/Finance

In its internal deliberations over policy with which to deal with the poor countries, the Carter Administration is developing a strategy that will involve more development aid as the key to transferring wealth, a Treasury official said. C. Fred Bergsten, Assistant Secretary of the Treasury for International Affairs, said that the intensive analysis had found "many merits" in the direct assistance approach combined with an enlarged resource-transfer role for multinational institutions such as the World Bank. [D1:5-6.]

To foster energy conservation, a nationwide movement of business, labor, states, cities, universities and homeowners has been organized on a bipartisan basis by Senators Charles H. Percy and Hubert H. Humphrey with President Carter's support. [D1:6.]

The Chinese Government's investments in Hong Kong are growing rapidly, one of these is a new gasoline station, which sells gasoline from China. In the last year, China has also begun building a large machinery manufacturing factory, oil storage facilities and a ship repair yard. [D1:1-4.]

The Eastman Kodak Company reported an 8.6 percent increase in fourth-quarter net income on a sales gain of 6.3 percent. The company's net income for all of last year was up 6 percent and sales 8 percent over 1975. [D1:3.]

Stock prices rose for the first time in four days, bringing the Dow Jones industrial average up 4.08 points to 937-92. The increase was attributed to a report from the Commerce Department that said that many of the people who had been put out of work by the natural gas shortage had returned to their jobs. [D1:1-2.] **The brightest spot** in the credit markets was the tax-exempt bond market. Reflecting gains in price this week, the Bond Buyer's index of the tax-exempt bond yield declined seven basis points to 5.86 percent from 5.93 percent a week ago. This was the first decline in four weeks. [D3:1.] **Frozen orange-concentrate futures** dropped sharply following a report of a record orange crop from the Agriculture Department despite the recent freeze in Florida. The March contract declined 3 cents to 70.30 cents a pound. [D10:1.]

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Quotation of the Day

"Those of you who are living in sin, I hope you will get married. Those of you who have left your spouses, come back home. Those of you who don't know your children's names, get to know them."—President Carter, addressing an audience of Government employees on the benefits of a stable family life. [A16:3.]

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CORRECTION

An article in The Times yesterday reported incorrectly that the New York Urban League's Frederick Douglass Awards Dinner would be held last night. The dinner is to be May 5.