# News Summary

NYTimes

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JAN 1 4 1977

#### International

Resolving the Cyprus dispute and acceleration of negotiations for a new Panama Canal treaty are among foreign policy matters that will be given priority by the Carter Administration, according to members of Congress who participated in day-long discussions with President-elect Carter, Secretary of State-designate Cyrus R. Vance and other Carter aides The new Administration: will also consider ways to alter the ineffective Jackson-Vanik amendment of 1974, which bars trade concessions to the Soviet Union until there is assurance of liberalized Soviet emigration, and will seek a new strategic arms limitation agreement with Moscow by next October. [Page A1, Column 6.]

Panama's strongman, Gen. Omar Torrijos, said that he was "optimistic" that there will be a Panama Canal treaty with the United States that will establish his country's jurisdiction over the Canal Zone. The messages that he is receiving from the Carter Administration are encouraging. [A1:5.]

France's Prime Minister, Raymond Barre, rejected all criticism of the official decision that freed Abu Daoud, the Palestinian nationalist suspected of having planned the killing of Israelis at the 1972 Olympic Games in Munich. France also rejected as "unacceptable" the United States expression of "dismay" at his release. [A1:4-5.]

#### National

Emergency action on the worsening shortage of natural gas was indicated following an unusual all-day hearing in Washington by the Federal Power Commission. The commission was expected to make it easier for interstate pipelines to renew emergency 60-day purchases of extra natural gas at prices higher than the commission normally allows. [Al:1.]

No relief for the nex? 30 days in the

coldest weather in five winters is forecast by the National Weather Service. In most of the country, temperatures are going to be colder and precipitation heavier than normal. The exception will be the area west of the Continental Divide, where milder weather than normal is predicted. [A1:2.]

A mandatory reduction of auto traffic in big cities—a major part of the Clean Air Act of 1970—is no longer being pursued by the Environmental Protection Agency because there has been so much resistance to it, E.P.A. sources said. It has become clear that the "transportation control plans" cannot be imposed nationally without an overwhelming series of law suits. [A1:3-4.]

F. Ray Marshall, Secretary of Labordesignate, said at his Senate confirmation hearing that he disagreed with the Carter administration's economic stimulus program. He believes that there ought to be more money spent to create jobs and less of a tax cut. He said he had urged the President-elect to allocate more money for public works programs, which, he said, are a less expensive and more effective way of reducing unemployment, but was overruled. [A1:3-4.]

### Metropolitan

Vice President Rockefeller told leading New York State Republicans that he would not play an active role in the State party, which he has dominated for 20 years, after he leaves office. "On Jan. 20, I will be leaving public office and active political involvement to return to private life," he wrote to some members of the Governor's Club, a party fund-raising group. It was not known whether the letter had any connection with a recent public protest by Republican leaders of Mr. Rockefeller's domination of the state party. [A1:1-3.]

The Beame administration's highestranking Mack official, Paul Gibson Jr., announced his resignation as deputy mayor for planning and will return to American Airlines, where he was director of urban affairs. He will be replaced at City Hall by Lucille Rose, the Employment Commissioner. [D12:3.]

#### Business/Finance

A growing surplus of wheat would be held in reserve on the nation's farms for release only in the event of shortages and sharply rising prices, under a plan proposed by the Secretary-designate of Agriculture, Bob Bergland. He discussed the proposal at a news conference and said he would prepare legislation as early as March, [D1:5-6.]

The four major Detroit manufacturers said domestic sales of new cars increased 20.8 percent in early January from a year ago. The increase was in keeping with forecasts by industry analysts that the vigorous sales at the end of 1976 would continue into the new year. [D1:4.]

Prime Minister James Callaghan of Britain will personally supervise the management of sterling and the Government's industrial development strategy. His announcement startled the public and apparently Chancellor of the Exchequer Denis Healy, who has been in charge of sterling and industrial policies. The Prime Minister's takeover of those functions seems to be more a matter of personal politics than of genuine policy differences. [D1:1-3.]

With soaring energy-related stocks providing the impetus, stock prices rallied in the best trading session of the new year. The Dow Jones industrial average steadily advanced, closing at 976.15 with a gain of 7.90 points. Rising stocks outnumbered declining ones by 5 to 2. [D1:1-2.] Bond prices were making their only strong advance of the new year when they were set back by a report that the Federal Reserve had substantially increased the money supply. Government bonds were trading at 105-23/32, but dropped to 105 when the Federal Reserve announcement was made, a net decline from Wednesday's close of 6/32. [D3:2-3.] Cocoa futures set another record high when the March contract closed at \$1.59-55/100 a pount [Di1:1-2.]

# Index

Weekend

Events: Weekender Guide

C1

C18

C2

C3

C3

C4

C1

C1 C8

C8

C9

C9

D10

Index		The Three Villages: New England on L.I.	C18
International		Theater: Broadway "Straight From the Ghetto"	C2 C3
		Arrabal play returns	C3
Italy's neo-Fascist party hit by split	A2	"The Cockeyed Tiger" opens  Music: Two old-time bluesmen	C4
Russian accused of crimes, "Catch-22" style	A2	pick the guitar	C1
Young sees no conflict on African issues at U.N.		"Play of Daniel" back The Pop Life	C1 C8
British unions call week's boycott of South Africa		The Sounds of Jelly Roll Morton Musical philanthropist makes	
Hussein and Sadat meeting in Egypt		gift of Mozart  Art: Comics of old live in Green-	C9
Lebanon steers cautiously in cru- cial period	A3	wich mansion Asian carvings a dazzling show	C9 C14
Indications grow that Teng has been reinstated to State Council		Museum shows 200 years of iron art	C11
World News Briefs	A6	Art People	C15
	AU	An invitation from Robert Elkon	
Report Arab boycott is being com- plied with in Canada	A7	Antiques	C17
120	0.3355	Books: Kingsley Amis's "The Al- teration" is reviewed	C19
Government/Politics		"A Very Young Dancer"	C19
Kleppe voids strip-mine leases	A12	Film: "The Goalie's Anxiety"	C4
General		At the Movies	C6
. <u>                                    </u>		Movie Clock	C10
U.S. moves to revoke citizenship of 2 accused of war crimes	A8 '	Restaurants	C12
Architect accused of "laundering"	110	TV Weekend	C24
funds through brothel operator	A10	Weekend Gardening	C11
Around the Nation	A12	Family/Style	
Lawyers plan last effort for Gil- more	A12	Parents/Children: The lonely child	B4
New York City Clerk may seek borough presidency	B2	P. L. Travers offers view of chil- dren's books	B4
"Colored Girls" plays at Rikers Island jail	B2	Health/Science	
State to build hatchery on Lake	DZ	Guidelines prepared for high blood	
Ontario, despite pollution	· B2		A13
Metropolitan Briefs	B3	Ohitei	
Beame orders slash in coffee buy-	D2	Obituaries	
ing for city agencies Exploitation of children in por-	B3	Henri-Georges Clouzot, film direc- tor	В7
nography decried	B3	Roald A. Morton, co-founder of	וע
Corruption charges against New		financial publication	B7
York policemen decline C.I.A. explains position in profes-	B3	Henri Langlois, founder of La Cinemathèque	В7
	D12	D:/T2:	
P.S.C. to open most of its delibera-	D10	Business/Finance	
tions to the public	D12	Morgan and Chemical earnings up	DI
Industry/Labor		Soviet accelerates nuclear power program	D1
Third candidate enters U.M.W.	20.000	Management: Resentment at hav-	
campaign	A21		DIG

## Quotation of the Day

"I always wanted to be some kind of writer or newspaper reporter. But after college . . . I did other things."-Jacqueline Onassis, at a news conference about the publication of a book she edited on Imperial Russia. [A10:5.]

Page

Page I

HOOO	Advt. News	D3 D10 D9 D4
5	Sports	
P	Action sought on amateur sports	
	report	A15
Ailing Rangers face Sabres		
Miller opens with 74 in Tucson		
	inley case ends; no Blue for Yanks	
Peers name Majors coach of year		
Alexander defeats Gorman		
	kiing reported good in Northeast	
	ro Bowl a pleasant diversion	
N	folloy five rides with Harty	A17
1	Features/Notes	*
	lotes on People	A21
1	Editorials/Comment	
	ditorials and Letters	A22
	ames Reston compares some Pres-	ruu u
0	idential farewell speeches	A23
T	ohn B. Oakes on a conversation	1120
	with Ted Sorensen	A23
V	Valter J. Levy views some global	- 2000
	oil problems	A23
	I. Northrup Buechner argues	
N		

#### CORRECTIONS

In an article in The Times on Jan. concerning a wife-beating case, Rioghan Kirchner was incorrectly identified as a lawyer who represented the wife. Miss Kirchner notes that she is not a lawyer, but a legal assistant.

The caption under a photograph yesterday indicated that Secretary of State Henry A. Kissinger had attended a dinner in his honor given by the Foreign Press Association. The dinner was given by the Foreign Policy Association.