

News Summary

NYTimes

TUESDAY, DECEMBER 21, 1976 DEC 21 1976

International

"Armed struggle" on behalf of independence was endorsed for the first time by the General Assembly of the United Nations, which adopted a resolution upholding South-West Africans' attempts to be independent of South Africa. The vote was 107 to 6. The United States opposed the resolution. [Page 1, Columns 4-5.]

Prime Minister Yitzhak Rabin of Israel resigned and immediately started a campaign for re-election. He lost his Government's slim majority Sunday when he ousted the National Religious Party from his coalition. He brought the Government down himself when it became apparent that the opposition could do it. He will head a caretaker Government until elections, originally scheduled for next November, are held, in May or June. [1:6.]

The canonization of an American bishop, John Neumann, was formally approved by a consistory of 34 Cardinals in Rome, with Pope Paul VI presiding. Bishop Neumann, who worked for some years among immigrants in upper New York State, was Bishop of Philadelphia from 1852 until his death in 1860 at the age of 48. He will be America's third saint, and this country's first male to be elevated to sainthood. The canonization ceremonies will be held in Rome on June 16. [1:2.]

Letters and poems by Byron and Shelley were among 19th-century literary papers found in a trunk stored at Barclays Bank on Pall Mall East in London. The papers were described as a "literary find of incredible proportions and quite astonishing," by the keeper of manuscripts of the British Library. [1:3.]

National

President-elect Carter named a long-time friend, Griffin B. Bell, to be Attorney General, and selected two other

Cabinet officers, including his first woman appointee. [1:6.] Mr. Carter was also expected to announce today his selection of Harold Brown, president of the California Institute of Technology, to be Secretary of Defense, and F. Ray Marshall, a University of Texas economist, to be Secretary of Labor, sources in the Carter camp said. [25:2-3.]

Mayor Richard J. Daley of Chicago, one of the country's most powerful Democratic politicians, died of a heart attack. He was stricken on his way to lunch after a busy morning. Mayor Daley was 74 years old and was in the second year of his sixth four-year term. Alderman Wilson Frost, president pro-tem of the City Council, will serve as Mayor until the council holds a special meeting to elect an acting Mayor from among the aldermen. [1:2.]

Metropolitan

Employees in New York State who miss work because of pregnancy must be paid disability benefits by private employers, the State Court of Appeals ruled in a 5-to-2 decision. The court had previously ruled that public employers must pay pregnancy benefits. Two weeks ago the United States Supreme Court ruled that such benefits were not required under Federal law. [1:1.]

A five-year economic-recovery plan for New York City was announced by Mayor Beame. Its key elements are tax reductions and an aggressive advertising and marketing program directed toward businessmen. The plan also includes the Mayor's previously announced pledge to freeze the real estate tax at a level to be set next July 1. [1:3.]

Dismissal of an indictment against Justice Irving H. Saypol of the New York State Supreme Court was indicated by Justice Leonard H. Sandler, also of the Supreme Court. Justice Sandler called the dismissal "exceedingly probable"

after the Manhattan District Attorney had criticized a crucial wiretap as illegally obtained. [1:1.]

Business/Finance

The price increases announced last week by the Organization of Petroleum Exporting Countries will sharply reduce the demand for OPEC oil and may prevent a growth in its revenues, according to the International Energy Agency in Paris. The agency, which has access to confidential data of Western oil companies, said the demand for OPEC oil would fall off because of anticipatory buying by oil companies in advance of the price announcement in Qatar. [49:6.]

New supplies of Algerian natural gas would be distributed through a 498-mile-long pipeline across new England that a subsidiary of Tenneco Inc., wants to construct. The Tenneco Atlantic Pipeline Company formally applied to the Federal Power Commission for a construction permit. [49:5.]

Christmas shopping, which has been sluggish, was picking up across the country and retailers predicted modest sales increases over 1975. Gains in sales of 2 to 10 percent were anticipated for this year's 29-day shopping period over last year's 27 days. Sunday openings in the Mid-Atlantic and Northeastern states were a factor in projected increases. [49:1-2.]

Stock prices, despite some favorable economic news, closed lower in less active trading. The Dow Jones industrial average was down 6.65 points to 972.41, the low for the day. Declining stocks outnumbered rising ones almost 2-to-1. [49:1-2.] **Credit markets**, which had rallied sharply Friday when the Federal Reserve reduced bank reserve requirements, continued to advance and then fell back. The Treasury in the meantime sold \$3 billion of two-year notes at an average interest rate of 5.37 percent, almost half a point lower than the rate in a similar sale a month ago. [48:1-5.] **Grain prices** were virtually unchanged in the commodity market, and soybeans gained only slightly. [51:5-6.]

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"I think it would be hard to defend the proposition that there are not a great many qualified women."—Juanita Morris Kreps, after being designated as Secretary of Commerce by President-elect Jimmy Carter. [24:5.]

"I think she said she disagrees with me."—President-elect Jimmy Carter at a news conference. [24:5.]

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