

International

A deadlock was broken at the Geneva conference on Rhodesia when the black nationalist holdouts accepted a British formula fixing March 1, 1978, as the date for the territory's formal independence under black control. The conferees can now discuss the structure of a projected biracial interim government to supervise transition of power from the 270,000 whites to the six million blacks. [Page 1, Column 6.]

Major changes in the concordat that has governed Italy's church-state relations since 1929 are embodied in proposals agreed on by the Rome Government and the Vatican. The proposals include ending recognition of Roman Catholicism as the state religion and concessions by the Vatican on marriage laws and religious education. The proposals must be approved by Parliament. [1:1.]

Initial use of nuclear arms by either side in a conflict would be barred under a proposal made to Western nations by the Soviet-led Warsaw Treaty Organization. Leaders of the seven Eastern European countries, meeting in Bucharest, also approved the first major structural change in the alliance since 1969. According to Rumanian sources, the change would dilute the military character of the alliance by developing its political functions. [1:5.]

A chemical company owned by the Canadian Government was accused in 1973 of paying nearly \$2 million in kickbacks to foreign customers. A report of the allegations was given to Parliament by Prime Minister Pierre Elliott Trudeau, who acknowledged under questioning he had taken no action on the matter in the 3½ years since he first learned of it. [1:1.]

Rescue efforts were widened to aid victims of a severe earthquake in eastern Turkey. Informed sources predicted that the final death toll would total about 4,000. [6:5.]

The global economic crisis was attributed to bad management by governments, not ideology, by West German Chancellor Helmut Schmidt. Addressing leaders of 62 Socialist parties from the non-Communist world, Mr. Schmidt said in Geneva that the crisis affected all countries, no matter what type of governments they had, and that a solution lay in each government's will to combat inflation at home. [3:3-6.]

Salesmen and buyers from around the world are converging on Seoul. They are being lured by South Korea's booming economy, expanding exports and low wages. [2:3-4.]

National

Trustees of the teamster union's major pension fund have agreed to begin talks with the Federal Government about the management of the fund's \$1.4 billion in assets, the Internal Revenue Service announced. The assent was the price the service got for granting a third suspension of the revocation of the fund's tax-exempt status. As a result, the fund will retain its tax exemption until Feb. 28, 1977. [1:4.]

Thomas Bertram Lance, the first person assured of a Cabinet-level post in the Carter Administration, will soon go to Washington to work on "transitional budgetary matters," a spokesman for the President-elect said. The announcement was seen as a new signal that the Georgia banker might become director of the Office of Management and Budget, but the spokesman said there had been no final decision on Mr. Lance's specific appointment and warned repeatedly about such speculation. [26:1-2.]

Metropolitan

A policeman with a spotless record in eight years on the force was charged with murder in the point-blank shooting of a 15-year-old Brooklyn boy. Colleagues of the 31-year-old suspect,

Robert H. Torsney, were stunned by the event. Neither investigators nor the suspect's lawyer could explain any motive for the slaying. [1:2-3.]

Any plan to pay holders of \$1 billion in short-term New York City notes will require agreement by city banks and municipal pension funds to defer principal payments on Municipal Assistance Corporation bonds they hold, according to city and state officials. The officials acknowledged, in effect, that without such an accord, the city and state could not solve the payment problem. [1:2-3.]

Business/Finance

Higher prices for sheet steel are planned by four more of the nation's top 10 steelmakers. Armco, Inland, Youngstown Sheet & Tube and Wheeling-Pittsburgh Steel said they would raise the price by 6 percent on Dec. 1. Their actions followed the lead of National Steel and Jones & Laughlin. There was no word on the plans of the industry's three leading manufacturers—United States Steel, Bethlehem Steel and Republic Steel. [29:6.]

Import duties on some European brandies were raised by President Ford in a partial restoration of tariffs reduced in 1974. An Administration trade official said that the increases had been ordered because, despite intensive bargaining, the Common Market had refused to cut its import duties on American poultry, particularly turkeys. [29:3.]

British industrial leaders unexpectedly opposed stringent deflationary measures that London is expected to take soon to qualify for a \$3.9 billion loan from the International Monetary Fund. Officials of the Confederation of British Industry, concerned about deflation in the private economic sector, urged the Government to channel resources from the public to the private sector. [29:4.]

Stock prices rose on a broad front in low, semi-holiday volume. There was special interest in lesser-known issues. The Dow Jones industrial average advanced steadily, gaining 5.66 points to close at 956.62. [29:5.] Soybean and grain futures fell from about 2 to 8.5 cents a bushel. Soybeans lost 8.5 cents, wheat 4.5, corn 2.5 and oats dropped 1.75 cents. [31:4-6.]

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Quotation of the Day

"We must not only throw away the dry leaves; we must give the trees a good pruning and give new life to the trees."—Prime Minister Giulio Andreotti of Italy, discussing major revisions tentatively arranged in the concordat with the Vatican. [1:1.]

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**The
Going Out
Guide**
 tells you what's
 in Monday through Thursday
 and Saturday, too, in
The New York Times