News Summary

NYTimes

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The Election

Jimmy Carter saw "a beautiful new spirit" in the country as he returned home to Plains, Ga., after winning the Presidency—the first son of the Deep South to do so since the Civil War. Although his mandate was limited by a narrow victory—his electoral vote was no more than 303 and perhaps as little as 272—the Georgia Democrat was only the eighth man in the nation's 200 years to defeat an incumbent President. [Page 1, Columns 1-6.]

When President Ford heard the result, on waking, he telephoned Mr. Carter witth congratulations and a call to unite the country in the common pursuit of peace and prosperity. Because of his hoarse throat, an aide read the message for him. [1:1-2.]

Planning has begun in Plains, Ga., for the transition from the Ford to the Carter Administration. The successful candidate disclosed this as he told reporters of Mr. Ford's "gracious expression" of congratulation and cooperation in a personal telephone call before the White House announcement. Mr. Carter appeared refreshed although he had little sleep. [24:4-6.]

Staff studies for Mr. Carter include ambitious preparations to take swift charge of the Federal Government and change the size and functioning of the White House staff, an approach to major Cabinet appointments, and an analysis of where a Carter imprint could alter the 1977 and 1978 budgets. A reorganization of the Government is promised. There are more than 50 option papers on major policy initiatives in many areas. [1:4-5.]

The traditional Democratic coalition of union members, blacks, the poor, Roman Catholics, Jews and liberals rallied to Mr. Carter in the election even though he had won in the primaries as an attacker of the party's establish-

ment. Interviews by CBS News after the voting showed the impact of organized labor's massive effort and found Mr. Carter had a 5-1 advantage among black voters. [25:1-2.]

The Carter and Moynihan victories have put the New York State Democratic Party in its strongest position since the New Deal after years of statewide losses and bitter feuding. Holding its recent gains in Congress and the State Assembly magnified the effect and contrasted with Democratic disappointments in the neighboring states of Connecticut and New Jersey. [1:3.]

Both houses of Congress kept their strong Democratic majorities, giving Mr. Carter a partisan base for his legislative program. Democrats were particularly pleased that only 2 of their 79 freshmen representatives in the 1974 landslide were beaten, showing that the Republicans had failed to rebound from that defeat. [22:1.]

International

Negotiations on Rhodesia were set back when Prime Minister Ian D. Smith flew home after a two-hour meeting with four nationalist leaders and the British chairman of the Geneva conference produced no agreement on a date for black majority rule. Mr. Smith left his hard-line Foreign Minister, P. K. van der Byl, to head the delegation. [1:1:]

Prices shot up in Israel as the Government added 20 percent on food and 11 percent on fuel, with 20 percent more for public transportation and 11 percent for electricity and water to start within two weeks. The action reflected the precarious state of the economy in a losing fight against inflation. [13:1-6.]

National

Two bald eagles from Wisconsin, transferred at the age of nine weeks from Wisconsin to the Montezuma National

Wildlife Refuge near Lake Cayuga in upstate New York, have learned to fly, fish and fend for themselves under the eye of Cornell researchers. It is believed to be the first successful release of eagles in this manner. [42:1-2.]

Metropolitan

The Board of Regents of New York State told the State Education Commissioner, Ewald B. Nyquist, to retire or face dismissal. He has been under sharp attack from Governor Carey and other state officials, particularly John S. Dyson, the Commerce Commissioner, but the Regents' unhappiness with Mr. Nyquist has been building in recent years. [1:2.]

Mayor Beame assumed financial control of New York City's Health and Hospitals Corporation in an effort to make it meet the state's demands for deep budget cuts and economies. He had been advised to do so by his top fiscal and political advisers and the Emergency Financial Control Board. [47:1-4.]

Business/Finance

President-elect Carter may bolster the American economy when he takes office if he follows the economic advice he has been getting from his own campaign adviser and several former economic advisers to past Presidents. As evidence builds up of a slower world-wide recovery in 1977 than had been forecast, Prof. Lawrence Klein, his campaign adviser, has spoken for reducing taxes and increasing Federal spending by \$5 billion to \$10 billion. [59:6.]

General Motors reports good sales of its new line of scaled-down "big cars" at a rate 35 percent higher than their bulkier predecessors achieved last year. [59:2-5.]

Stock prices plunged sharply at opening, then recovered some ground for a net loss of 9.56 for Dow industrials, which closed at 956.53. [59:4-6.] Bond prices generally dropped but New York City bonds climbed sharply and Municipal Assistance Corporation bonds sold more rapidly. [59:1-2.] Soybean January deliveries were off 21 cents a bushel, the sharpest drop that has been recorded in many sessions. [67:4-6.]

Index

| | The Election | | set for Jan. 1 |
|---|--|----------------|--|
| | Kayakawa delighted by victory | 22 | Bicentennial New York City direc- |
| | Republicans lose ground throughou | it | tory out |
| | the South | 23 | Atlantic City casinos at least a |
| | New England incumbents re-elected | d 23 | year off |
| | G.O.P. Governor of Missouri beater | n | "Las Vegas Nights" can begin on |
| | in upset | 23 | Feb. 1 |
| | Mondale suggests higher limit or | n | |
| | campaign costs | 24 | Amusements/Arts |
| | Dole cites G.O.P. failure in South | 26 | |
| | Mountain States elect 5 freshman | n | "The Unicorn Tapestries," by Mar- |
| | Senators | 26 | garet B. Freeman, is reviewed 3 |
| | Some new faces in elective offices | s 26 | Berlin Philharmonic charging \$35 for top ticket on its tour 4 |
| | Middle Atlantic area lacks coattai | 1 | "I advhouse Pluga" a decree |
| | effect | 28 | "Ladyhouse Blues," a drama, opens the Phoenix season 4 |
| | Opinion polls fared well in election | 1 28 | Chalandia (mi) |
| | Buckley says he's unperturbed by | 7 | Washington's Folger Theater stages |
| | defeat | 29 | T 1 1 11 (cont |
| | Margiotta disappointed in Nassau | 30 | Television election coverage ad- |
| | Westchester's G.O.P. character | | |
| | further eroded | 30 | Some ABC and CBS stations cancel |
| | Democratic split cost Carter New | 7 | |
| | Jersey | 31 | two films called too violent 74 |
| | Analysts cite erosion of Connecti- | . 1 | Family/Style |
| | cut's Democratic Party | 31 | |
| | • | | When it comes to minis, 7th Ave. |
| | International | | is only amused 50 |
| | Busy Nairobi good stage for con | | Model rooms with art, innovation |
| | man | 2 | and no patterned fabrics 50 |
| | Latin America fails to meet hous- | 1877.12 11. | Obituaries |
| | ing needs | 3 | |
| | World News Briefs | 5 | Linda Watkins, Broadway actress 42 |
| | Two Moscow Jews charged with | | D' |
| | hooliganism | 6 | Business/Finance |
| | Ford kept two Soviet accords quiet | 7 | Businessmen hail voter backing of |
| | Rhodesia in pre-emptive raid on | , | nuclear power plants 59 |
| | Mozambique | 9 | Market Place: Two stocks climb |
| | Rhodesian blacks have a tenuous | 3 | after New Jersey casino vote 60 |
| | unity | 11 | Dollar declines in Europe on vic- |
| | Government defers Indian vote | 12 | tory by Carter 63 |
| | 7000 | | Nation's voters cautious in support- |
| | Government/Politics | | ing new bond issues 63 |
| | Beame seeks meeting with Carter | 20 | Washington & Business: New focus |
| | Assembly Democrats act to fill key | 40 | on jobs 63 |
| | | 29 | New orders to manufacturers in |
| | (9/4)(9/4)(9/4)(9/4)(9/4)(9/4)(9/4)(9/4) | 20 | September at six-month low 68 |
| | General | | Page Page Advertising News. 68 Market Indicators 62 |
| 1 | Stockbroker testifies Dr. Friedgood | | Amer. Exchange 65 Market Place 60 |
| | sold wife's stocks | 8 | Rond Sales 64 Monor |
| 1 | Mamaroneck nursing-home owner is | 0 | Business Records 67 Mutual Funds 66 Commodities 67 N.Y. Stock Exch 62 |
| 1 | | 16 | Dividends 67 Out-of-Town 67 |
| 1 | | 10 | Foreign Exchange.67 Over the Counter.66 |

| Around the Nation | 17 |
|---|----|
| F.B.I. agent testifies that Byrne told of kidnapping role Spot check shows policemen shun | 18 |
| contract offer | 42 |
| Rent rise in controlled apartments set for Jan. 1 | 43 |
| Bicentennial New York City direc- | 40 |
| tory out Atlantic City casinos at least a | 43 |
| year off | 43 |
| "Las Vegas Nights" can begin on Feb. 1 | 13 |
| | |
| Amusements/Arts | |
| Berlin Philharmonic charging \$35 for top ticket on its tour | 37 |
| "Ladyhouse Blues," a drama, opens the Phoenix season | |
| Chabrol's "Ditry Hands" opens | 9 |
| Washington's Folger Theater stages | J |
| Edward Bond's "The Ford" | 9 |
| Television election coverage adheres to familiar pattern 7 | 3. |
| Some ABC and CBS stations cancel | J |
| | 4 |
| Family/Style | |
| When it comes to minis, 7th Ave. | |
| is only amused 50 | 0 |
| Model rooms with art, innovation | |
| and no patterned fabrics 5 |) |
| Obituaries | |
| Linda Watkins, Broadway actress 43 | 2 |
| Business/Finance | |
| Businessmen hail voter backing of | |
| nuclear power plants 59 |) |
| Market Place: Two stocks climb | |
| after New Jersey casino vote 60 Doilar declines in Europe on vic- | |
| tory by Carter 63 | |
| Nation's voters cautious in support- | |
| ing new bond issues 63 Washington & Business: New focus | |
| on jobs 63 | |
| New orders to manufacturers in | |
| September at six-month low 68 | |
| Advertising News. 68 Amer. Exchange. 65 Bond Sales | |

Quotation of the Day

"As one who has been honored to serve the people of this great land, both in Congress and as President, I believe that we must now put the divisions of the campaign behind us and unite the country once again in the common pursuit of peace and prosperity."—President Ford. [1:2.]

| | Sports | |
|---|--|-----|
| | Showdown looms in Brooklyn foot- | |
| | | 52 |
| | | 52 |
| | | 53 |
| | Braves' McAdoo starts against Nets ! | 53 |
| | Royal Reveler wins horse show | - |
| | event | 53 |
| | 24 baseball players are on sale | |
| | today | 53 |
| | Grand Prix-W.C.T. clash in tennis | 53 |
| | Arnsparger coming to plague Jets | 54 |
| | Williams worried about Wesleyan | 55 |
| | People in Sports: Poll honors Ellis | 55 |
| | Golf teams gather in Disney setting 5 | 7 |
| | Features/Notes | |
| | Man in Nover Costs and Mr. | |
| | Men in News: Carter and Mondale 2 Notes on People 4 | |
| | a : a : = : : | 6 |
| | doing out dulide | 7 |
| | News Analysis | *** |
| | James M. Naughton sees no man- | |
| | date for Carter 2 | 1 |
| | Leonard Silk on Carter's activist | * |
| | economics 5 | 9 |
| | T3 11: 1 1 0 | 500 |
| | Editorials/Comment | |
| | Editorials and Letters 4 | 0 |
| Ŋ | Anthony Lewis discusses the elec- | |
| | tion results 4 | ľ |
| | William Safire: points for the win- | |
| | ners and for the losers 41 | |
| | Richard Lamm on promises the | |
| | Democrats now face 41 | |
| | John Holloman discusses Health and | |
| | Hospitals Corporation 41 | |

CORRECTION

The Devon Group was incorrectly identified in The Times Tuesday as an operator of vocational schools. The company has discontinued its vocational training activities.