

News Summary

NYTimes

SATURDAY, OCTOBER 30, 1976 OCT 30 1976

International

Scathing condemnation of the white Rhodesian Government was expressed by black nationalist leaders, who demanded that Britain take full responsibility for a speedy transfer of power to the black majority. On the second day of the Geneva conference, the Africans charged that the Government of Prime Minister Ian D. Smith condoned "brutal atrocities" against prisoners. Mr. Smith called the charges "a complete pack of lies." [Page 1, Column. 1.]

Koreans in Los Angeles are being intimidated by the South Korean Intelligence Agency for voicing opposition to the Seoul Government, according to leaders of the 70,000-member community and law enforcement officials. They said that reprisals ranged from beatings to economic boycotts. An immigrant who criticized the Seoul regime was beaten up in a bar and then vanished, and a Korean-language newspaper lost much of its advertising. [1:2-3.]

A newly disclosed Federal inquiry has raised the possibility that American citizens are working illegally on behalf of the South Korean Government. Federal officials said that the Justice Department was investigating many groups and persons connected with the Rev. Sun Myung Moon. [3:3-6.]

The future of Secretary of State Kissinger has aroused wide speculation in Washington. He has indicated to confidants that if President Ford wins Tuesday's election he will stay in his post at least two more years. If Jimmy Carter is elected, Mr. Kissinger will review lucrative offers from publishers for his memoirs and may consider a special post at Harvard [1:4.]

National

Wisconsin teachers applauded President Ford when he accused Jimmy Carter of bidding for teachers' support with the prospect of Federal tax dollars. "You are too sophisticated, too experienced,

too knowledgeable to simply throw your weight to the highest bidder," Mr. Ford told 4,000 members of the Wisconsin affiliate of the National Education Association, which has endorsed Mr. Carter. In a busy day, the President campaigned in Milwaukee, Cleveland, St. Louis and Houston. [1:2.]

A steady attack on Republican economics was intensified by Jimmy Carter, who likened the Ford policies to the pre-Depression policies of Herbert Hoover and who warned of "more hard times ahead" if President Ford wins next Tuesday. Addressing a big, receptive audience in Philadelphia, the Democratic nominee said that yesterday's Government report of economic indicators "makes a mockery" of Mr. Ford's assurance that the economy was improving. Mr. Carter also campaigned in New York, Toledo and St. Louis in a westward trek toward California. [1:3.]

The Philadelphia rally posed a possibly disastrous threat to Mr. Carter's campaign in Pennsylvania. Mayor Frank L. Rizzo refused to attend because the Carter staff had invited some leaders of an abortive recall drive against Mayor Rizzo last summer. However, the Mayor was persuaded to meet Mr. Carter aboard the candidate's plane and told him he would "win big" in Philadelphia. Earlier, Mr. Carter's coordinator in Pennsylvania said that "the Carter campaign in this state hangs together by a single thread." [1:5.]

Metropolitan

Resistance to its securities is forcing the Municipal Assistance Corporation to turn to local banks and state-controlled funds to buy most of a new offering of \$250 million in bonds. The corporation must raise cash for the state's needs next month, and its disclosure came as it sought to sell \$110 million of the \$250 million in new bonds to individual investors and institutions for the first time since it was barred from the public credit markets 14 months ago. [1:2.]

The senior citizens robbery unit of the New York City Police Department will be quadrupled to a total of 84 police officers, Mayor Beame announced. He denounced the recent rash of robbery-slayings of the elderly as "the sickest and most repugnant kinds of crimes." The Mayor also urged the Legislature to allow judges to see juvenile records of youths over 16 who have committed serious crimes. [1:1.]

Eugene J. McCarthy's bid to regain his place on the New York State ballot as an independent candidate for President was unanimously rejected by the United States Supreme Court. The action came less than five hours after he filed a plea with the court. [12:6.]

Business/Finance

Economic statistics that have at times given warning of an economic downturn declined in September for the second successive month. The Commerce Department reported a drop of seven-tenths of 1 percent in its index of leading indicators. The report was cited by Jimmy Carter as new evidence that the economy was still in trouble. President Ford and his advisers discounted the significance of the report, which is the last broad economic statistic that will be published before Election Day. [1:6.]

In the agriculture sector of the economy, the Government reported that the average prices that farmers got for raw products declined 5 percent from Sept. 15 to Oct. 15. [29:3-5.]

Banks across the country followed the lead of the Continental Illinois National Bank and Trust Company by cutting their prime lending rate to 6½ percent from 6¾ percent, the second quarter-point reduction in barely a month. Among those adopting the lower rate where the nation's two largest banks—Bank of America and Citibank. [29:5.]

Stock prices posted a sharp advance in expanded trading, with gains outnumbering losses by better than a 2-to-1 ratio. The Dow-Jones industrial average rose 12.30 points to close at 964.93, its high for the session. [29:5-6.] Soybean futures for November spurted 19 cents a bushel to close at \$6.78. Cocoa prices set another record high, and gold futures drifted down. [36:1-3.]

Index

International

- The Talk of Swakopmund: Southern Africa's Germans 2
- Powerful radio signal said to disrupt world communications 5
- Sales of computers to Soviet and China approved 6
- Chinese province asks party to expel Mao's widow 6
- World News Briefs 7

Government/Politics

- Democrats accuse G.O.P. on funds 10
- Taper of Ford spots dismissed 10
- Puerto Ricans to decide governorship 10
- Mondale scores Ford on Watergate 11
- Senate race in Maryland a reversal of 1970 11
- Maddox fights a losing battle 11
- Ohio senatorial race rated even 12
- Three Indiana Democrats fight for re-election to House 12

General

- Around the Nation 8
- Airlines speed up jumbo planes modification 9
- Metropolitan Briefs 27
- Community effort revives Newkirk Plaza in Brooklyn 27
- New York Council panel gets re-fund of payment 27

Industry/Labor

- Fitzsimmons stays on teamster pension fund 8

Health/Science

- Vitamin C called helpful in cancer 8
- Low-tar cigarettes called "revolution" 8

Amusements/Arts

- "People of the Wind," a documentary at the Griffith 14
- Russ Meyer's latest film, "Up," opens 14
- Gray music festival held in Boston 15
- Museums' role in art world upheld at conference 15

- Springsteen reasserts credentials as exciting rock performer 15
- Joffrey Ballet presents a superb "Rodeo" 15
- Vibrant Chita Rivera at Waldorf 16
- State University comes from Buffalo for "Evening of New Music" 16
- Han Suyin book on Mao reviewed 21

Family/Style

- Custody rules change in "best interests" of the child 13
- SoHo sculptor creates forms of grace and motion 13

Obituaries

- Judge Jacob Lutsby of State Court of Claims 26
- Herbert Rothschild, furniture manufacturer 26

Business/Finance

- Nation's airlines waging a great movie war 29
- Texaco profits fell 14.4 percent in third quarter 29
- Pound gain cut by denial of report 29
- Westinghouse to stop making color television tubes 29
- Five paper-bag makers indicted by U.S. on price-fixing charges 29
- Personal Finance: Switch on from load to no-load funds 30
- Monogram accuses Royal Industries in merger fight 30
- Procter and Gamble raises earnings by 27.7 percent 31
- Patents: Video memory intrusion-detection system 31

	Page		Page
Amer. Exchange	34	Market Indicators	32
Bond Sales	33	Money	36
Commodities	36	Mutual Funds	35
Corp. Affairs	37	N.Y. Stock Exch.	32
Dividends	37	Out-of-Town	36
Foreign Exchange	36	Over the Counter	35

Sports

- McGee leads by stroke with a 137 17
- Football weekend comes to Harlem 17
- Nets seek help in frontcourt 17
- Todd starts for Jets tomorrow 17
- Keystone Ore choice in Messenger 18
- Harvard-Brown in limelight today 19
- Flyers face Islanders tonight 20

Features/Notes

- Going Out Guide 14
- Weekly News Quiz 20

Quotation of the Day

"We ourselves have had our differences of opinion with the British Government but, when I compare the British Government with the organization on behalf of which some of the African leaders spoke here, Britain can only be regarded as a paragon of virtue."—Prime Minister Ian D. Smith of Rhodesia, responding to criticism of Britain by black African leaders at the Geneva conference called to arrange transition to black majority rule in Rhodesia. [2:4.]

- About New York 20
- Notes on People 28

News Analysis

- Tom Goldstein discusses juvenile-justice system 38

Editorials/Comment

- Editorials and Letters 22
- C. L. Sulzberger on a fissure in the nuclear cartel 23
- Russell Baker on campaign that never left the cellar 23
- Jeri Laber discusses political torture in Philippines 23
- Sam Brown explains why he won't vote for McCarthy 23
- Davy Crockett tells a tall one about baring a grin 23