News Summary

WEDNESDAY, OCTOBER 20, 1976

OCT 2 0 1976

International

A triple veto in the U.N. Security Council A slowing of the growth rate of the by Britain, France and the United States American economy, from an annual rate blocked a resolution that would have em- of 4.5 percent in the second quarter to bargoed arms shipments to South Africa in an effort to make that country yield the Department of Commerce. Jimmy Carcontrol of South-West Africa. The three ter said the new figures showed a lack-nations maintained that adoption of the luster recovery that could come to a stop, resolution could upset Secretary of State while Ford Administration spokesmen Kissinger's efforts to induce South Africa to accept terms for a conference on the in the quarter just reported. [1:6.] territory, which the U.N. calls Namibia. Voting for theembargo were the Soviet Union, China, Sweden and the seven sponsors of the resolution: Guyana, Benin (formerly Dahomey), Libya, Pakistan, Panama, Rumania and Tanzania. Japan and Italy abstained. [Page 1, Column 5.]

A group of 12 Jewish dissidents in Moscow reported being taken to a forest outside Moscow and receiving a beating from plainclothesmen after a sit-in for two days at an administrative building of the Supreme Soviet. They all had been refused visas to emigrate to Israel and had gone to the legislative body to seek written explanations on the denial and on how long they would have to wait. [1:1.]

Shelling continued in Beirut between Lebanese Christian and Moslem militia forces after a lull of several hours. The exchange made many doubt the prospects for any quick peace following the new agreement of six Arab leaders in Riyadh, Saudi Arabia. There is renewed fighting also in southern Lebanon with Palestinian guerrillas insisting that they and their Lebanese leftist allies had recaptured the town of Mej 'Uyun from Christian forces. [1:5.]

and three other senior leftists. The party paper Jenmin Jih Pao, apparently seeking to reverse the leftists' antirightist campaign, said those who conspired and in-trigued were the real "capitalist-roaders" in the party. [3:4-6.

National

4 percent in the third, was reported by emphasized an improved inflation picture

The national public school census by race, sex and other factors to assess the prog-ress of integration, mandated since 1964, will not take place this year. The Federal Office of Management and Budget has explained that the enforcement arm of the Department of Health, Education and Welfare has already taken on more reviews of local civil rights compliance than it can handle, and that the proposed survey would be an excessive burden on local school officials. [1:2-4.]

Jimmy Carter was in Harlem for the first three appearances in New York City aimed at shoringn up traditional Democratic strength among blacks, Roman Catholics and Jews. "I need you" was his message to a chilled but enthusiastic appear at a garment district rally next street-corner crowd. He will address the Alfred E. Smith Dinner tomorrow and Wednesday. [1:2-4.]

President Ford thrust at Jimmy Carter on defense policy by saying that those who preach cutting the defense budget by billions do not understand the armed forces' role as a bulwark of freedom throughout the world. He told a veterans' group at the White House that public support for the armed forces had swung back since Peking strengthened its editorial attack the contentious days of the Vietnam Chiang Ching, widow of Mao Tse-tung, war. [28:5-6.] war. [28:5-6.]

Metropolitan

the construction workers who carried out the modifications to correct the acoustic failure of the former Philharmonic Hall at Lincoln Center. The verdit was that there was a tremendous difference, all for the better, but with problems with the bass that may fade as musicians and conductors adjust to their new home. [1:1.]

Business/Finance

Ethnic and religious charges were exchanged following a move by the Beame administration to give the affiliation contract for the city's newly built Lincoln Hospital to Misericordia Hospital, operated by Catholic Charities, which receives aid from Jewish philanthropy. The contract is worth millions of dollars. [1:1.]

An accidental waterfall prevented thousands from entering or leaving the North Tower of the World Trade Center for three hours during and after the lunch hour. A clogged pump for a new plaza fountain was blamed. Some office workers said pedestrian traffic congestion was unbearable in the building at lunchtime even with the passageway open. [41:2-6.]

September gains in housing starts reached the highest level since February 1974, the Department of Commerce said. The seasonally adjusted figure for new units started gave an annual rate of 1.81 million, up 177.6 percent over August. The surge was strongest in the apartment sector, an increase attributed to Federal distribution of money and commitments for low-income housing. [59:5-6.]

Third-quarter banking gains were reported by the Chase Manhattan Corp., with a 15.7 percent increase over the 1975 quarter, and the Continental Illinois Corp., with 11.5 percent. With reports already in from the eight of the 10 largest bank holding companies, the group so far has a 12.4 percent gain, the first turnaround in year-to-year earnings after four quarters of declines. [59:3-4.]

The Dow Jones industrial average, after dropping more than 4 points in the morninng session, moved up for a gain for the day of 3.41 points, closing at 949.977. [59:6.] Bond prices dropped and a new Bell System \$175 million issue marketed at a yield of 8.25 percent was less than 25 percent sold at closing. [: .] Soy-Avery Fisher Hall opened unofficially bean futures rallied, but this did not af-Monday hight with a concert honoring feet corn and wheat. [60:5-6.]

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Quotation of the Day

"I've mastered some kinds of transportation, but not the streets of New York."—Neil A. Armstrong, who was 15 minutes late in arriving to announce the establishment of a memorial fund honoring Charles Lindbergh. [22:3.]

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