

News Summary

TUESDAY, SEPTEMBER 28, 1976

International

The statement by African leaders that they would not accept Ian D. Smith's plans for a temporary government in Rhodesia was not, in the State Department's view, meant as a rejection of the British-American proposals for black rule in Rhodesia. One of Secretary of State Kissinger's closest advisers on Africa said that several of the leaders had informed Washington that the negotiations to end white-minority rule in Rhodesia were still "on track." [Page 1, Column 6.]

African diplomats at the United Nations said they hoped that the British could help negotiate the misunderstandings over procedures that seemed to have arisen between Rhodesian Prime Minister Smith and five black African presidents. The diplomats said, however, that until agreement had been reached on a temporary government for Rhodesia, the United Nations would not move to ease the economic sanctions against Rhodesia. [6:3-4.]

An intense lobbying effort was launched by the Administration in an effort to stop Congress from blocking the sale of Maverick missiles to Saudi Arabia. A State Department official warned that blocking the sale could lead to higher oil prices and there were reports, later denied, that Saudi Arabia had threatened an oil embargo if it did not receive the missiles. [1:5.]

National

An "outsider" is needed to correct the "bloated mess" in Washington, Jimmy Carter told a crowd in Portland, Ore. The Democratic candidate said that the leadership in Washington was too close to lobbyists and special interests, using them, instead of the people, for guidance and financing. Mr. Carter made no references to President Ford's recently disclosed golfing weekends paid for by United States Steel, but the implications seemed clear. [1:1-2.]

In a major speech on crime, President Ford told an audience of police chiefs in Miami that the first 100 days of a new Administration would be used to help "tear away the shroud of fear" caused by crime. Mr. Ford called for action against juveniles who commit crimes and against repeat offenders. He said that many juveniles used their age as a cloak of immunity. [1:2.]

Scientists doing cancer research with highly toxic substances have not been protected by the Federal agency they are working for, according to a government report. The draft report, prepared by the Government Accounting Office, said that the Environmental Protection Administration had largely ignored laws and regulations requiring it to establish health monitoring programs for researchers. [20:1-2.]

Metropolitan

Disciplinary action against some of the police officers who have held noisy demonstrations in various neighborhoods was authorized by Mayor Beame. The police had been protesting, while off duty, against new work schedules and deferred pay raises and the protests had drawn criticism from people who had lost sleep. [1:3.]

The Municipal Assistance Corporation demanded that Moody's Investor Service stop all rating of M.A.C. bonds because the bond-rating agency had used "political" motivations when it lowered M.A.C. bond ratings last spring. The corporation's top officers released a letter written then by Moody's president that appeared to give the view that Governor Carey and the Legislature had acted fraudulently during the city's fiscal crisis. The letter, the officials said, proved the bonds were unfairly judged. [1:4-5.]

The state's Liberal Party, as expected, endorsed the Senate candidacy of Daniel P. Moynihan after an incipient rebellion was headed off by a promise

from Governor Carey. The party's policy committee approved Mr. Moynihan after meeting with him and after hearing the governor say he would personally help to bring about a closer understanding between the Liberals and the Democrats. [1:3.]

All performances of the New York City Opera were canceled until further notice because of a dispute with the musician's union. The announcement was made after a daylong meeting with a mediator had failed to resolve a demand by the musicians that they be guaranteed an additional 11 weeks of employment beyond the normal opera season. [46:1-2.]

Business/Finance

The British pound fell to a new low against other currencies as a wave of selling hit the world's foreign-exchange markets. Sterling closed at \$1.6810 in London and \$1.6710 in New York, marking the first time it had fallen through the psychologically important \$1.70 barrier. [55:6.]

Five insurance companies and four individuals were charged by the S.E.C. with violating securities laws in an elaborate scheme to misappropriate more than \$3 million in assets. In a complaint filed in Federal District Court in Washington, the S.E.C. charged that the four individuals had gained control of the companies and had then diverted premiums. [55:4.]

The third-largest U.S. trade deficit in history was reported by the Commerce Department for August. The report said that the country imported \$757.7 million more in goods than it exported, although both imports and exports dropped during the month. The August deficit, the seventh reported this year, was exceeded only by the deficit for July and the record \$887.8 million deficit of August 1974. [55:4-5.]

Stock prices advanced in moderate trading. The Dow Jones industrial average gained 3.82 points to close at 1,013.13. [55:1-2.] Interest rates rose in the credit markets as investment bankers sought to reduce holdings of unsold bonds. [56:5-6.] Commodity prices were led by coffee and cocoa futures, which both rose above the allowable daily limit. [61:4.]

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Quotation of the Day

"We are very much disturbed by the kind of picketing that has been going on. We believe the police officers have a right to picket but they have no right to be disorderly or to act in a lawless manner."—Mayor Beame. [1:3.]

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CORRECTION

In a caption in yesterday's Times, David Amram, the composer, was incorrectly identified as John Alvidsen, the film director.