

The Major Events of the Day

International

The Senate voted overwhelmingly yesterday to stop funding covert military operations in Angola. The vote of 54 to 22 on an amendment to the defense appropriation bill ended three days of struggle between a group of liberal Democratic Senators and the Administration and its backers over a covert involvement that has cost about \$32 million so far this year. The Senate vote was not final. The House still has an opportunity to reject the amendment. [Page 1, Column 1.]

South African soldiers—one estimate puts their number at about 1,000—are serving in tactical and training capacities on several fronts in the Angolan war, according to authoritative sources there. In their initial official position of three months ago, South African authorities categorically denied any official participation in the civil war, but they now publicly acknowledge that they are providing advice and supplies to the factions resisting the Popular Movement for the Liberation of Angola, which has been backed by the Soviet Union. [1:2.]

Spain's Foreign Minister created a storm in Parliament by suggesting in remarks made in Paris and relayed to Madrid that the exiled leader of the Spanish Communist Party, Santiago Carrillo, be allowed to return home. Mr. Carrillo has been living in Paris. Foreign Minister José María de Arelliza is a conservative who favors political change and reconciliation among erstwhile enemies of the Government. Mr. Arelliza also predicted that there would be general elections in Spain by the end of next year, a prospect that appeared distasteful to the present members of Parliament. [1:2-3.]

President Isabel Martínez de Perón of Argentina reportedly was told at a Cabinet meeting by the three commanders of the country's armed forces that she must turn over her powers to a constitutional successor or face a military revolt. As she met with her Cabinet, in Buenos Aires, dissident officers, apparently members of the Air Force faction that seized two Argentine air bases on Thursday, flew mock strafing runs over Government House on the Plaza Mayo. [1:4.]

National
 Congress passed the tax-cut extension bill last night after incorporating a non-

The Other News

binding commitment to control Government spending that was satisfactory to President Ford. The tax bill was approved by a voice vote in the Senate with fewer than 10 members present, an anticlimactic end to weeks of dispute with the White House. The vote was the last major action planned by Congress before its adjournment, probably until mid-January. [1:8.]

Consumer prices continued to climb in November, the Labor Department said, but the average wage earner—a category that does not include farm workers—may not have noticed it, because his earnings continued to rise, too. The Consumer Price Index rose by 0.7 percent, after adjustments for normal seasonal fluctuations in prices. At the same time, the "real spendable earnings" of the typical wage earner rose by 0.7 percent, mainly because of the cut in income taxes that became effective last May, Government economists said. For the year, they were up 3.9 percent. [1:6-7.]

A strike against United Airlines that began two weeks ago was ended when a tentative agreement was reached with the International Association of Machinists. If the contract is ratified by union members tomorrow, the airline hopes to resume full operation by Christmas Eve, beginning with 36 percent of its normally scheduled flights on Monday. [1:5.]

In what may be its most important ruling affecting Wall Street in recent years, the Securities and Exchange Commission further curtailed the ability of the New York Stock Exchange and other national exchanges to restrict off-floor trading by exchange members dealing in common stocks. Effective next March 31, a stock exchange may not prevent a member, who is acting as an agent for a client, from making transactions in listed securities on other third-market maker or non-member block positions. [1:7-8.]

Metropolitan

The Board of Education ordered the elimination of virtually all evening high school classes, including adult-education programs as part of drastic new economies. Irving Anker, the School Chancellor, said that the cuts, which will save \$4 million a year, would affect "many tens of thousands" of young people and adults who are now studying for high school diplomas. [1:7.]

Quotation of the Day

"The Senate decision to cut off additional funds for Angola is a deep tragedy for all countries whose security depends on the United States. Ultimately, it will probably affect the security of our country as well."—President Ford. [8:5.]

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