

News Summary and Index

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The Major Events of the Day

International

Secretary of State Kissinger's four-day visit to Peking ended yesterday as it began—with disagreement over Washington's policy of détente with Moscow, but with relations between the United States and China still intact. Foreign Minister Chiao exchanged public toasts with Mr. Kissinger in a chilly atmosphere, suggesting that in their private conversations they had not removed differences over policy toward the Soviet Union. [Page 1, Cols. 2-3.]

Generalissimo Francisco Franco was reported to be recovering quickly from an acute heart ailment. However, the question of his remaining in power remained unresolved. The 82-year-old Spanish leader was stricken Tuesday after an attack of flu that set off a wave of rumors and speculation about the end of his 35 years of rule. [3:4-6.]

High Administration officials said that the State Department, breaking with precedent, will submit for Congressional approval the military, political, economic and cultural agreement with Spain that is close to completion. Previous accords with Spain have been regarded by successive Administrations as "executive agreements" requiring no Congressional action. [1:1.]

National

Consumer prices rose five-tenths of 1 per cent in September. The increase was more than in August, but only half the worrisome inflation rate of early summer. The Labor Department reported that food prices essentially stabilized last month, but increases in many other items, including New York City transit fares, pushed up the index for September to 7.8 per cent above September of last year. [1:5.]

The House of Representatives, by a vote of 257 to 148, killed a proposed regulation of the Federal Election Commission that would have required members of Congress to file their campaign financial reports with the new agency. Representative Wayne L. Hays, Democrat of Ohio, who led the fight against the regulation, said the vote was a "warning" to the commission "not to be capricious and not to rewrite the law." [1:4.]

In other action on Capitol Hill, Richard Helms, the former Director of Central Intelligence, testified that he knew the C.I.A.'s mail-opening program was illegal.

The Other News

International

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Metropolitan

Action in Congress to enable New York City to avert a default suffered a parliamentary setback in the Senate but gained support in the House. Southern opponents prevented the Senate Banking Committee from meeting on the subject, while the House Policy and Steering Committee voted 11 to 2, with 2 undecided, to support legislation to avert default. [1:8.]

Republican and Democratic leaders of the New York State Legislature expressed vigorous opposition to any increase in state taxes as part of a Congressional package to solve New York City's problem. Speaking in Washington, the Albany lawmakers said they were hopeful Congress would not insist on this step. [3:3-4-8.]

"An across-the-board freeze of all state lottery games and drawings" was ordered by Governor Carey pending an inquiry into the "sale of duplicate numbered tickets." The lottery, operated in New York State since 1967, has also come under fire recently for putting unsold tickets in the winners' pool. [1:6-7.]

The Public Service Commission authorized the New York Telephone Company to increase its rates by \$297,989,000 annually, or about 12 per cent over current intrastate revenues. The major effect will be on businesses, whose costs may rise 15 to 25 per cent. The commission rejected a controversial proposal by the company that would have introduced timing of single-message local calls in New York City, Nassau and Suffolk Counties, lower Westchester Counties and the Buffalo area. [1:6-7.]

Quotation of the Day

"The chance odds of the game are substantial enough, and the public should not be subject to inexcusable, unreasonable, incredible lengthening of these odds due to mechanical or human deficiencies."—Governor Carey, suspending the state lottery. [1:6.]

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CORRECTION
The dividend table in yesterday's editions of The New York Times incorrectly reported a reduced dividend for Valley Industries, Inc. The company made no report. Three other companies, the IteI Corporation, the Peavey Company and Tannetco, Inc., were listed as reporting reduced dividends. All three reported initial dividends. The correct listings appear in today's dividend table, which appears on Page 64.