

News Summary and Index

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The Major Events of the Day

International

The United States has suggested to Syria that President Ford would be willing to confer with President Hafez al-Assad in Europe next month before or after Mr. Ford attends a Western economic meeting in France. The Syrians have not replied to the month-old, informal offer, but some Ford Administration officials are still hopeful that Mr. Assad will accept it. [Page 1, Column 4.]

King Hassan II of Morocco announced he would soon lead a march of 350,000 unarmed Moroccans, including more than 30,000 women, into the Spanish Sahara to claim that territory for his country. His broadcast announcement followed a statement by the World Court in The Hague that it could not "establish any tie of territorial sovereignty" over the Spanish Sahara for either Morocco or Mauritania. [1:5.]

President Jomo Kenyatta of Kenya has governed better than most African leaders, but he faces mounting public disenchantment. He has helped to build a solvent and, until recently, relatively free society, in which steady economic growth has produced increased prosperity. However, in recent years Mr. Kenyatta has alienated more and more Kenyans by abuses of power, by amassing a fortune and by moving to stifle development of a freer society. [1:6-7.]

President Kenyatta, who has just placed two prominent leaders on Kenya's Parliament in detention, warned other legislators that dissidents would not be tolerated. [5:6.]

National

The Federal Reserve Board further confirmed that the nation's economic recovery has been much sharper than expected. The board reported that industrial production rose more in September than it had in the previous four months of gains. The increase in output was 1.9 per cent—the biggest advance in one month since November, 1964, when output rebounded after an auto strike was settled. [1:8.]

Merrill Lynch, Pierce, Fenner & Smith submitted to the S.E.C. a "model" it requested for an electronic national market system for securities transactions. The plan is expected to raise strong opposition among traditionalists on the New York Stock Exchange because it would threaten the exchange's ability to restrict most trading in its listed securities to its own floor. [1:7-8.]

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"This area has been leased to a major coal producer for the installation of a coal processing plant, and all houses in this area will have to be removed. Please be advised to look for other housing facilities. This is very urgent. We are giving you 30 days to move."
—From an eviction notice the Dingsess-Rum Coal Company sent to 32 Hutchinson, W. Va., families. [44:3.]

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