

News Summary and Index

SATURDAY, OCTOBER 11, 1975
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NYTimes The Major Events of the Day

International
Israel formally signed in Jerusalem the Sinai accord with Egypt, setting in motion her withdrawal from about 1,900 miles of Egyptian territory over a five-month period. Egypt signed the agreement Sept. 22. In a first step to carry out the accord, the Israeli Government surrendered the oilfields at Sudr, on the Gulf of Suez, to three American technicians representing Egypt. [Page 1, Columns 1-2.]

Influential Arabs in countries other than Egypt have grave misgivings about the Sinai disengagement agreement. They believe it removes Egypt from the Arab front against Israel and is an obstacle to peace rather than a step toward it. [3-3-6.]

President Ford and the leaders of France, West Germany, Britain, Italy, Japan and probably Canada will hold a three-day economic conference in the Paris area in mid-November. The summit parley was first suggested in July by President Valéry Giscard d'Estaing of France. He said the Western nations must coordinate their economic policies more closely to deal with inflation, recession, monetary turmoil and relations with the third world. [1:1-3.]

National

The Department of Agriculture released a new estimate of record wheat and corn harvests that seemed to be large enough to allow resumed sales to the Soviet Union. The sale of American grain to the Soviet Union and Poland was suspended last summer after their large purchases raised fears that American consumers might face a new round of rapidly rising food prices. President Ford immediately lifted the embargo on grain sales to Poland and said at a news conference in Detroit he hoped for agreement soon on resuming long-term sales to the Russians. [1:5-6.]

Farming is the biggest business in New York State, but figures released in Albany showed that the state's farmers suffered a 23 per cent drop in net income last year, with the downturn continuing. [2:6:1.]

Financial pressures are taking a toll on the large field of 1976 Democratic Presidential contenders, threatening to narrow the race even before the election year begins. Financial reports filed with the Federal Election Commission showed that Senator Lloyd M. Bentsen of Texas, Representative

Morris K. Udall of Arizona and former Governor Terry Sanford of North Carolina spent more than they received in the third quarter of the year. [1:5.]

Gov. George C. Wallace of Alabama is to travel to Europe today on a two-week fact-finding journey that he hopes will convince voters that he is healthy enough to run for President and is well informed on international, as well as national, issues. [1:4.]

Metropolitan

The Congressional Budget Office said that an effort to force New York City rapidly toward a balanced budget would speed the exodus of businesses and middle- and upper-income families from the city. A 34-page analysis also said that the effort would make it harder for the city to finance even a trimmed level of public services and suggested that the state or Federal Government pay some expenses borne by the city. [1:8.]

Senator William Proxmire of Wisconsin, chairman of the Senate banking committee, said after a hearing that support in the Senate for Federal aid to the city was "gaining momentum." [3:1-3.]

Treasury Secretary William E. Simon acknowledged that a crucial element of his plan to meet the city's financial plight—a moratorium, or stretching out of the city's debt—would require a change in the country's bankruptcy law. [3:9:4.]

Mayor Beane's administration got an oral commitment from the Federal Labor Department for funds to rehire 1,238 city employees who have been laid off. It became known that the city intended to use the funds to rehire, on the basis of seniority, 450 sanitationmen, 100 Parks Department laborers and 688 paraprofessionals in the schools. [1:7.]

The city budget Bureau estimated that it would cost the city \$66.4 million to buy and rehabilitate Yankee Stadium. That is \$42.4 million more than the original estimate made in 1971 by Mayor John V. Lindsay and nearly \$10-million more than has already been spent. [1:7.]

Maurice H. Nadhari, the special state prosecutor, charged in court papers that some judges had made "outright payments" as well as contributions to political parties to be nominated to the Queens judiciary. The document did not name any judges. [1:6.]

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