

News Summary and Index

imes

FRIDAY, SEPTEMBER 26, 1975

SEP 26 1975

The Major Events of the Day

national
 sporting nations are expected to go third, unscheduled day of talks today na with differences over the size of increase described as tremendously the leader of the Saudi Arabian delegation Sheik Ahmed Zaki Yamani, left suddenly after what appeared to be a breakdown of the conference of rs of the Organization of Petroleum ing Countries. But he said he would or today's meeting. [Page 1, Col. 7.]

mal
 ration of the oil price controls that Sept. 1 and their extension through idle of November was agreed on by nt Ford and leaders in Congress. The ent removed the threat of an abrupt prices, but it did nothing to lessen the differences between Mr. Ford and Congress over a long-term energy policy. [1:8.]

Representative Otis G. Pike, chairman of the House Select Committee on Intelligence, challenged the Ford Administration's right to withhold classified information from Congress and charged the executive branch with "contempt of Congress." He said that he would ask the House to act on the question next week and that if the House backed him, he would name an official to be found in contempt. It is possible that President Ford would be named. [1:4.]

The Federal Bureau of Investigation committed at least 238 illegal burglaries against dissident American groups and individuals from 1942 to April, 1968, according to Senator French Church, chairman of the Senate Select Committee on Intelligence. Mr. Church said the F.B.I. had provided the committee with the figure, and that there "numerous" but uncounted burglaries between 1952 and 1966. [1:2-3.]

Currency taken in a California bank robbery in which a woman was killed was found in the San Francisco apartment of Patricia Hearst and Wendy Yoshimura, a source close to the case said. Five people held up the Crocker National Bank in Carmichael on April 21. One of them shot the woman, a customer. [1:2-3.]

Gov. Milton J. Shapp of Pennsylvania became the eighth Democrat to announce his candidacy for the Presidential nomination. He made the announcement in Washington,

confirming an intention disclosed two months ago. His platform will be "common sense" in government management, with emphasis on a businesslike approach, executive leadership and managerial skill. Mr. Shapp, 63 years old, made a fortune as a businessman before he entered politics. He is Jewish and is believed to be the first Jew to seek actively the Presidential nomination of a major party. [1:1-2.]

The Federal Communications Commission reversed a long-held policy by ruling that radio and television broadcasts of candidates' news conferences and political debates will no longer trigger equal-time access for all their opponents. The 5-to-2 ruling, over the Democratic National Committee's objections, could have important and immediate effects on the 1976 Presidential campaign. [1:8.]

A five-mile-long, half-billion-dollar convoy of barges carrying equipment essential to the development of Alaska's oil-rich North Slope was forced by the worst Arctic icing conditions in 77 years to turn back at the start of a 180-mile trip from Point Barrow to the oil fields at Prudhoe Bay. As a result, full production in the oil fields by late 1977, as scheduled, could be delayed at least several months. [1:5-7.]

Metropolitan

Banking officials in Washington believe that 100 of the nation's 14,000 banks are holding such large quantities of New York City bonds and notes that they would be in serious trouble if the city defaulted. Their information was based on a recent survey by the Federal Deposit Insurance Corporation of the 9,000 banks that are not members of the Federal Reserve System. The survey found that about 60 of these banks hold New York City securities with a value equivalent to 50 per cent or more of their total capital—a situation that would put them in an extremely weak position in the event of a default. [1:1.]

In an effort to save New York City from default, 12 of the city's leading corporations have agreed to buy more that \$20-million worth of bonds in a new offering by the Municipal Assistance Corporation. The companies include department stores, manufacturers and newspapers. They responded to appeals made by bankers. [1:5-7.]

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Quotation of the Day

"I did not want to kill somebody, but there comes a point when the only way you can make a statement is to pick up a gun."—Sara Jane Moore, accused of attempting to assassinate President Ford. [16:3.]

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