

News Summary and Index

NYTimes

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The Major Events of the Day

International

Secretary of State Kissinger assured Israel privately, as part of the Sinai agreement with Egypt, that the United States would make every effort within certain limits to be "fully responsive" to Israel's defense, energy and economic needs. But the actual language of United States commitments, as disclosed to The New York Times by a highly reliable informant, seems less binding than Israel had initially sought. Many of the key provisions of the unpublished assurances and undertakings were qualified by references to the need for Congressional approval and the limits on American resources. [Page 1, Column 4.]

National

The House of Representatives easily overrode President Ford's veto of a \$7.9-billion education appropriation bill with 99 votes more than the needed two-thirds majority. The Senate will also be undertaking earlier today the more difficult task of trying to override Mr. Ford's veto of the oil price control measure. [1:2-3.]

Satellite observations and other experiments have given support to the hypothesis that the distribution in the stratosphere of fluorocarbons such as those used in aerosol spray cans are breaking down the earth's ozone shield, according to participants in the study. Government specialists are not as yet convinced that the actual depletion of ozone has been demonstrated. Dr. Warren R. Muir, co-chairman of a task force representing Federal agencies, said that recent observations reinforce rather than diminish the reasons for concern. [1:6-7.]

Federal officials responsible for the integrity of American grain shipments have frequently upgraded without justification the quality ratings for export shipment under industry pressures, according to Government officials. This pattern of Federal aides favoring the industry and victimizing the buyers survived at least until late last year. It had previously been ascribed to federally licensed private inspectors. [1:1.]

The White House announced a temporary agreement under which union workers will resume for one month the stalled shipment of American grain to the Soviet Union. In return President Ford said he would try to arrange new long-term purchasing and shipping agreements with the Soviet Union and

would extend the present moratorium on new grain sales to the Soviet Union until mid-October. [1:2.]

Metropolitan

Governor Carey signed into law the emergency plan to hold off default in New York City through a \$2.3-billion cash infusion and a state-mandated restructuring of the city's fiscal management. All major state officials called the complex measures highly risky but the only immediate hope for containing the city's crisis. It was designed by the Municipal Assistance Corporation, the state agency created to sell bonds for the city, which had found investors cold and demanding dramatic evidence of reduced spending. [1:5-8.]

Chase Manhattan Bank, as manager for a syndicate of underwriters of a New York State offering, informed State Controller Arthur Levitt that the state would have to pay record interest rates for some of its own needs as well as for notes issued to meet New York City's cash needs. Financial experts saw this as the first concrete sign that investors were beginning to view the state as more of a credit risk since its pledge of help to the city to avert default. [1:5.]

The teachers' strike crippled the city school system, forcing at least 260 schools to shut down and keeping nearly all the 1.1 million pupils out of classes. The key strike issue of increased teacher productivity came into sharper focus when Isaiah E. Robinson, school board president, said the teachers' contract demands and the board's productivity needs required state assistance. [1:1-2.]

At least eight of 10 members of the city's Board of Higher Education are standing by the concept of free tuition at the City University despite the State Education Commissioner's call to impose annual charges of \$650 for the first two and \$800 for the last two years. Chancellor Robert J. Kibbee disclosed that he had a task force studying the possible merger of some of the university's 20 institutions, as well as other major changes, in view of budget cuts. [1:6-7.]

Annual losses by American banks from frauds and embezzlements have jumped more than fivefold in the last six years. In the first half of 1975, according to the Federal Bureau of Investigation, these crimes cost banks \$71.3-million—almost five times as much as the \$15.1-million they lost in armed robberies. [1:5-7.]

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Quotation of the Day

"We have begun a major effort to save a city and secure a state."—Governor Carey, signing a bill designed to hold off default by New York City. [1:8.]

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CORRECTIONS

The telephone number for the Essential Cooking School in Hillsdale, N. J., was listed incorrectly in The New York Times yesterday. The number is (201) 664-8968.

In the review of "Summer Brave" that appeared yesterday, David Segal should have received credit for the light-