

News Summary and Index

MONDAY, SEPTEMBER 1, 1975 SEP. 1 1975

N.Y. Times

The Major Events of the Day

International

Secretary of State Kissinger and Israeli leaders worked well past midnight to complete the Sinai agreement with Egypt and to prepare for formal acceptance of the accord later today by both Egypt and Israel. Israeli officials said that the Americans and Israelis had agreed to seek completion of four documents that make up the total agreement. [Page 1, Column 1.]

National

Federal controls on all oil prices ended at midnight last night, leaving the economy wholly without Federal price ceilings for the first time in four years. Energy officials do not believe it is likely that there will be large price increases for gasoline and fuel oil. They are expecting a compromise plan for a revival of oil-price controls, coupled with their subsequent phase-out, that may be worked out between President Ford and Congressional leaders. The compromise was proposed after Mr. Ford said that he would veto a bill extending the oil-price controls that was passed in July. [1:2-3.]

The leaders of five labor unions criticized the Ford Administration's economic policies and proposed such recession remedies as the creation of public works jobs for the unemployed, a permanent cut in personal income taxes and subsidies for home mortgages. I. W. Abel, president of the United Steelworkers, said the "Administration shows no inclination of taking constructive steps." In another television interview, Labor Secretary John T. Dunlop said that personal income tax and business tax cuts next year would be "appropriate." [1:4.]

The Lockheed Aircraft Corporation, which has acknowledged paying at least \$22-million to foreign government officials and political parties, has told the Securities and Exchange Commission that it sought to give an expensive boat to one of its customers as a "sales concession." The story concerning the boat appears in a three-page addendum to an original Lockheed report to the S.E.C. about its foreign payments. The addendum describes the sources and uses of a slush fund—established outside a company's normal accounting controls so that it can dispensed from secretly—and discloses that some of the slush-fund money was brought to the United States from abroad. [1:5.]

The Other News

International

For the first time in 21 years since the Supreme Court's landmark Brown decision, school desegregation problems appear to be shifting significantly to the North, the Border States and Texas. Wider new desegregation activity in Louisville, Ky., Stockton, Calif., and other moderate-size school districts, as well as imminent plans in major cities, such as Indianapolis and Detroit, emphasize this shift. [1:6-8.]

Metropolitan

Plans to use investments by state pension funds to help tide New York City over its next big cash shortage were jolted when Controller Arthur Levitt rejected the idea. He is head of the two major state retirement funds. "Absolutely, I would not commit any further funds," Mr. Levitt said in an interview. "I told it to all of them." Meanwhile, city and state officials and executives of the Municipal Assistance Corporation worked on city financing proposals that will be presented to a special session of the Legislature Thursday. [1:8.]

Under Governor Carey's instructions, state welfare officials are developing plans to "put a cap on expenditures" for welfare and Medicaid in the state budget for the fiscal year starting next April 1. The cutbacks, which could range from reductions in medical programs, day care and centers for the elderly to restrictions on eligibility, and even slashes in grants, come at a time when the continuing national depression is driving up welfare rolls. [1:6-7.]

With the end of price stabilization of gasoline, a check of the prices being charged in 103 service stations in the metropolitan area found the greatest disparity in prices ever known in the industry, amounting in extreme cases to differences of 16 and 20 cents for the same brand and grade of fuel. Around the country there is a similar spread, amounting to 6 and 7 cents a gallon, where formally the difference was only 2 and 3 cents. [1:2,3.]

The city will soon start an intensive assault on pornography and prostitution, particularly in midtown, coordinating business interests, community groups and the police. The cleanup has been given top priority following the selection of Madison Square Garden as the site of next year's Democratic Presidential convention. [1:1-3.]

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Quotation of the Day

"The main growth of our economy must be by action of the private sector. That is where the jobs are."—Secretary of Labor John T. Dunlop. [5:8.]

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... and others with provocative things to say have had their say on The New York Times Op-Ed Page.

Every day opposite the Editorial Page of

The New York Times