

The Major Events of the Day

International

The United States seems destined to emerge from negotiations for an Egyptian-Israeli accord as the major outside power in the Middle East and deeply involved in the affairs of the area, in the view of Arab, Israeli and American officials. Some of Secretary of State Kissinger's aides are wondering if the United States may not be getting too involved. Most officials feel the process has been started and will be difficult to stop. [Page 1, Columns 2-3.]

Secretary of State Kissinger is expected to take a more conciliatory stand toward demands from the developing nations for a greater share of the world's wealth when he addresses the United Nations General Assembly at a special session next week. The draft of his speech is said to include concrete proposals for a world food reserve system, more credits and lowered tariffs to promote industrialization, aid to increase farm output, financing of trade deficits and new international facilities to guide such activities. [1:1.]

Talks at Victoria Falls between Rhodesia's white-minority Government and black nationalist leaders broke down with each side blaming the other. The latest attempt to negotiate a step toward majority rule failed despite major efforts by Prime Minister John Vorster of South Africa and President Kenneth D. Kaunda of Zambia to keep the two sides talking. Prime Minister Ian D. Smith then told Rhodesia's Parliament he would call a new conference to which he would invite tribal chiefs and other African groups, with the door still open for the African National Council. [1:5.]

National

The Commerce Department reported that the nation's foreign trade account remained in surplus by nearly \$1-billion dollars in July despite erosion by increased oil imports. This unexpected surplus—the fourth largest ever recorded—contrasted with severe declines experienced by most major trading nations. Economists said the country's strong performance in foreign trade had cushioned the impact of the domestic slowdown. Commerce Department forecasters expect the surplus to remain about the same for the year as a whole. [1:4.]

President Ford met with George Meany, president of the A.F.L.-C.I.O., and five other union leaders without resolving the deadlock

Metropolitan

over the longshoremen's boycott against grain shipments to the Soviet Union. As Mr. Meany left the White House he said the unions had received additional information but that the situation had not changed. Discussions, he said, would continue. [1:1.]

The obstetrics and gynecology advisory committee of the Food and Drug Administration has recommended that women over 40 be urged to discontinue using birth control pills because for that age group the risk of death from heart attack is four times as great as for nonusers. An F.D.A. bulletin mailed to physicians recommended the shift to alternate birth control methods on the basis of two British studies. [1:2-3.]

The Postal Rate Commission has overruled the recommendation of an administrative law judge that first-class rates be lowered. Instead, it opened the way to raise letter rates to 13 cents from 10 cents, according to informed Administration sources. [1:6-7.]

Metropolitan

Governor Carey moved to set up a state board of overseers for the city's fiscal affairs and to appropriate \$1-billion of state funds to help the city avert default. The board would receive the entire \$7-billion to \$8-billion in revenues to the city from taxes and state and Federal aid that it now gets directly, and would insure that revenues to pay off any city borrowing would be set aside. The board would require the Mayor to show a plan to balance the budget in three to four years without borrowing. The \$1-billion appropriated by the state would be used to purchase Municipal Assistance Corporation bonds. The Governor was said to be ready to call a special legislative session to get the necessary approval. [1:4-8.]

New York appeared to have a decisive edge over Los Angeles for the 1976 Democratic National Convention on the eve of the decision by Robert S. Strauss, the party chairman, and a 20-members site selection committee. [1:6-7.]

Governor Byrne asked the New Jersey Legislature in a special message to a joint session to approve a series of bond issues totaling \$883-million to help the state break the recessions, catch up on capital improvements and give jobs to 100,000 unemployed workers. The program included highway and mass transportation improvements. [1:7.]

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Quotation of the Day

"I am completely in accord with this plan. It represents state financial involvement in the City of New York."—Mayor Beame, on the new state-city plan to supervise the city's fiscal affairs. [1:8.]

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CORRECTION

Because of an editing error, a dispatch from Bangladesh in The New York Times last Thursday incorrectly quoted a message from President Khondakar Mushtaque Ahmed to Prime Minister Indira Gandhi of India. It should have said Mr. Mushtaque Ahmed had conveyed "pro-