

News Summary and Index

NY Times

THURSDAY, JUNE 26, 1975

JUN 26 1975

The Major Events of the Day

International

London's fiscal problems are smaller and less serious than New York's, largely because of its much closer relation with the central government, making bankruptcy out of the question unless Britain herself goes broke. But wages and debts are soaring, with servicing charges running about 17 per cent as in New York. As warnings come from the central government, capital spending is gradually slowing and there have been small cutbacks in services, but no layoffs of municipal workers. [Page 1, Columns 1-2.]

Malcolm Toon, the new United States Ambassador to Israel, said in Washington that Israel needed some modification of her borders in an over-all Middle East settlement to insure security. In a related development, the State Department reproached Israel for press leaks about confidential diplomatic exchanges and said that maps in yesterday's issue of The New York Times depicting Israel's territorial proposals were highly misleading. [13:1-8.]

National

The Democratic majority in the House of Representatives for the fourth straight time failed to override a veto by President Ford—this one of the emergency housing bill. The vote fell 16 short of the necessary two-thirds majority, despite an unusually fiery partisan attack on Mr. Ford by Speaker Carl Albert. The margin was closer than had been expected. [1:8.]

At a press conference on the South Lawn of the White House, President Ford warned the oil-producing countries against new price increases which he said would have an adverse impact worldwide. He refused to rule out or endorse the use of tactical nuclear weapons to assist South Korea if a new war breaks out. He said more years of high unemployment were unacceptable and that if the economy has not improved measurably by next year he would seek an extension of income tax cuts. [1:4.]

The Supreme Court ruled 5 to 4 that slum dwellers were not entitled to a trial on their charge that suburban zoning restrictions unconstitutionally exclude the poor and minorities. The majority found that inner-city residents in Rochester, N. Y., and other would-be plaintiffs, including home builders, lacked legal standing. A dissenting opinion accused the majority of using procedural

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Quotation of the Day

"You are celebrating—and we are tolerating—certain events which occurred 200 years ago and I hasten to add, we now recognize as probably irreversible." —Ivor Richard, Britain's chief delegate to the United Nations, commenting on the Bicentennial. [45:5.]

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