

News Summary and Index

NYTimes

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JUN 14 1975

The Major Events of the Day

International

Finance ministers of rich and poor countries decided yesterday in Paris to establish a new lending facility of the World Bank that would make up to \$1-billion of low-cost loans to developing countries in the next year. The United States, however, declined to contribute. Secretary of the Treasury William E. Simon explained why. [Page 1, Column 8.]

Leonid I. Brezhnev proposed in a speech in the Kremlin that the world's major powers agree to ban new weapons and systems of mass destruction. In his first public speech in five weeks, the Soviet leader declared that such an agreement was necessary because modern technology was capable of producing new weapons even "more terrifying" than existing nuclear ones. "The reason and conscience of humanity dictate the necessity of erecting an insurmountable barrier to the development of such weapons," he said. [1:6-7.]

Prime Minister Indira Gandhi of India, determined to remain in power despite a court ruling that she won her seat in Parliament illegally, took her case to the people at a number of street rallies. Her opponents, meanwhile, demanded that she resign at once, even before the Supreme Court rules on her appeal. "We no longer recognize Mrs. Gandhi as Prime Minister," four opposition parties said in a joint statement. But the Indian public seemed to react with disbelief to reports that the Prime Minister had been convicted of two counts of corrupt election practices. [1:6-7.]

With a jump to a record rate of 25 percent, Britain's inflation rate is now the highest in Europe. An official announcement that the retail price index rose 4.2 percent from April to May, the largest monthly increase on record, was another blow to the Government of Prime Minister Wilson who is under increasing pressure to take some dramatic anti-inflationary action. There is a general feeling in Britain that Mr. Wilson's "social contract" with trade unions for voluntary wage restraints has collapsed. [1:6-8.]

National

Senator Frank Church, chairman of the Senate Select Committee on Intelligence, said that his committee had no evidence linking former Presidents to plots by the Central Intelligence Agency to assassinate

The Other News

Quotation of the Day

"The level of modern technology and science is such that a serious danger arises of creating weapons more terrifying than nuclear ones."—Leonid I. Brezhnev, the Soviet Communist party chief. [7:3.]

International

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Metropolitan

Unions representing 80,000 policemen, firemen and other public-safety officers put off at least until Monday their plan to begin handing out one million leaflets warning visitors away from New York because of the danger of thieves, muggers and arsonists. The unions and the city went to court over the distribution issue. Lawyers for 25 unions got a Federal Court order that in effect permitted rank-and-file members to distribute the four-page fliers, but enjoined union leaders from participating. At the same time, the city was left free to serve summonses on anyone found giving out the leaflets. [1:1-2.]

Matthew J. Troy Jr., chairman of the City Council's Finance Committee, said he would propose a \$1 tax on auto rentals and a 2 percent tax on estates of more than \$20,000 as an alternative to nuisance taxes in the city's efforts to raise funds. He said he would also recommend the elimination of five city departments and the phasing out of all nine city superagencies, the phasing out of \$40-million in consultant-expert services and the elimination of all overtime and holiday work for city employes except in emergencies. [1:3.]

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