

# News Summary and Index

FRIDAY, MAY 23, 1975

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## NYTimes The Major Events of the Day

### International

Portugal's Socialist party, concerned over what it fears is the erosion of its freedom and power, yesterday made its most open challenge yet to the Armed Forces Movement, which rules the country. At a news conference, the party's leader, Mario Soares, accused the Armed Forces Movement of discriminating in favor of the Communist party and said that if such one-sidedness did not end, the Socialists would quit the coalition Cabinet. Nearly 50,000 supporters of the Socialists marched through downtown Lisbon in one of the biggest public demonstrations since the revolution last year. Meanwhile, the ruling Council of the Armed Forces Movement held another meeting and there were reports that the Council was considering the dismissal of the four coalition parties and the formation of an all-military government. [Page 1, Column 8.]

The United States, at the request of the Laotian Government, has agreed to end all activities of the Agency for International Development in Laos outside of Vientiane and to negotiate for the complete termination of the agency's programs. Late yesterday, United States Embassy officials said that student demonstrators in the southern town of Savannakhet had released the 14 Americans they held under house arrest for eight days. It was not known whether the accord on aid programs had any connection with the release. [1:6-7.]

The dollar was battered anew and the price of gold rose sharply as fresh turbulence struck European financial markets. Gold jumped \$4 in London, closing at \$174.50 an ounce, partly reflecting lack of confidence in the dollar, which fell against all major currencies, even the shaky British pound. Both the Federal Reserve Bank of the United States and the Bank of France were reported to have entered the money markets to stem the dollar's slide. In West Germany, the Bundesbank lowered two principal lending rates in an attempt to speed economic recovery. [1:4.]

### National

After postponing until next month legislation that would provide a \$50 cash payment to every recipient of Social Security benefits, Congress started a 10-day Memorial Day recess. Final action on the \$1.7-billion bill was delayed because the Senate

and the House could not agree on another provision of the over-all appropriations bill that would also provide \$700-million for improving railroad rights-of-way. [1:1.]

Gov. George C. Wallace of Alabama is attracting more campaign money as an unnamed candidate for President than five declared Democrats put together. His appeals, mostly through the mails, have brought in more than \$3.5-million. It appears, however, that the fund-raising effort is an unusually expensive one, operating in what some professional fund raisers and election officials consider a murky gap in the new campaign-financing law. [1:2-3.]

### Metropolitan

Bells, bands, speeches and a burst of patriotism marked the official opening of New York City's Bicentennial celebration. Dignitaries gathered at City Hall, where one of the speakers was Mayor Beame, who had discarded an earlier and loftier version of his speech to make a few remarks about the city's economic troubles. [1:1-5.]

Victor Gotbaum, leader of the largest union of city employees, said that he would recommend acceptance of layoffs, if necessary in the current fiscal crisis, rather than agree to any erosion of present contracts. But he warned that if Mayor Beame carried out his threatened layoffs, city services, particularly in the hospitals, would be seriously reduced. [1:6-7.]

Governor Carey banned outside employment for members of his administration who earn \$30,000 a year or more or who hold "policy-making positions" and ordered such employees to make detailed annual disclosures of their net worth and sources of income. Seven-page financial questionnaires are going to about 500 employees. [1:7.]

Financial reports of nursing homes disclose that their costs were far lower than those on which their Medicaid rates had been based. As a result they obtained a profit windfall that may come to \$70-million, and little of it would appear to be recoverable immediately. The annual reports show that the industry in 1974 had a bumper year, and a peculiar one. [1:8-8.]

The Connecticut General Assembly gave final approval to a bill that would have time set aside for meditation in the public schools. Gov. Ella T. Grasso said she would sign the bill, which would make Connecticut the only state with such a requirement. [4:1-4.]

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## Quotation of the Day

"Experimentation does not provide comfort, but rather the hope and excitement of discovery. It is this hope and this excitement that have made New York the experimental city par excellence—a place that incurs the challenges and the dreams of modern existence."—Dr. René Dubos, at the opening of the city's Bicentennial celebration. [42:3.]

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**CORRECTION**  
A Washington dispatch in The New York Times yesterday incorrectly identified the American Israel Public Affairs Committee as an official representative of the Israeli Government. The organization, which is financed by American citizens, is registered with Congress as a domestic lobby.