

News Summary and Index

NYTimes

SATURDAY, MARCH 15, 1975

MAR 15 1975

The Major Events of the Day

International
At a rally organized by the Communist party, thousands of Portuguese gathered in the rain in Lisbon to cheer a decision to nationalize the country's banking system that had been decreed by the new leftist High Council of the Revolution. Premier Vasco dos Santos Gonçalves said that it was "the first firm, irreversible step" to put the economy at the service of the people. Page 1. Column 1.]

Israel said that Egypt's latest proposals for a new Sinai agreement were short of what was needed for an accord. An official said that he expected Israel would give Secretary of State Kissinger concrete views of her own to keep the negotiations going, and that he expected the Government would recommend and get from the Cabinet on Sunday a mandate authorizing more flexible negotiating terms. [1:5.]

Several hundred leftist, anti-Government students shouted abuse and showered President Luis Echeverria Alvarez of Mexico with bottles and pieces of brick when he tried to address the opening of the academic year at the National University in Mexico City. He was the first Mexican President to enter the campus in more than eight years. He was grazed by the debris but not seriously hurt, an official spokesman said. [1:4-5.]

National

The Senate Finance Committee finished work on legislation that would reduce the taxes of individuals and corporations by \$29.2-billion this year and by smaller amounts in future years. Most of the tax cut this year—\$21.2-billion—would benefit individual taxpayers. [1:3.]

Virtually all White House authorizations of foreign and domestic intelligence activities going back nearly three decades, over the terms of five Presidents have been requested of President Ford by the Senate Select Committee on Intelligence. Several members of the committee said they regard the request as the test of President Ford's willingness to cooperate with the committee. [1:6-7.]

Frederick C. Larue, a White House aide in the Nixon Administration, was sentenced to six months in prison for his admitted role in the Watergate cover-up. He was a key

prosecution witness in the cover-up trial and pleaded guilty in June, 1973, to single count of conspiracy to obstruct justice, the first Watergate defendant to plead guilty. He was also the last of the eight Watergate defendants to be sentenced. [1:7.]

Reflecting the worsening recession, the nation's industrial production declined in February for the fifth consecutive month, the Federal Reserve Board announced in Washington. Industrial output was down 3 per cent last month, compared with a January decline of 3.6 per cent, which was the sharpest drop for a single month since December, 1937. The Federal Reserve's index of industrial production was 110.3 per cent of the 1967 average, down from 113.7 per cent in January. [1:6-7.]

David Hall, a 44-year-old former Governor of Oklahoma, was convicted by a Federal jury on four counts of bribery and extortion. W. W. Taylor, a Dallas mortgage broker, was also convicted. The Government had alleged that Mr. Hall and Mr. Taylor had conspired to bribe the Oklahoma Secretary of State, John Rogers Jr., to approve an investment of \$10-million in state retirement funds in one of Mr. Taylor's companies. [1:3.]

Jack Scott, university athlete, writer and educator, who has been sought across the United States in connection with the Patricia Hearst kidnapping case, told a reporter by telephone that his lawyer was discussing his situation with Federal authorities. [1:1-3.]

Metropolitan
Because of a "very marked loss of ridership" service on some subway and bus routes will be reduced starting about April 1, David L. Yunch, chairman of the Metropolitan Transportation Authority, announced. He said the reductions, which are still being studied, would require longer waiting periods between buses and trains on the affected routes, primarily in non-peak hours. [1:2-3.]

The New York Telephone Company announced that because of cable faults it was delaying until next Friday the restoration of service it had planned for late tomorrow to 173,000 telephones that have been cut off by a fire at its switching center on Second Avenue and 13th Street on Feb. 27. Damage affecting cables caused the delay, telephone officials said. [1:4.]

Five Cambodian columns fail to advance. Page 2
Rebels say they hold 97% of Cambodia. Page 2
Notes on China: the wage structure. Page 2
U.S. concerned at Lisbon's swing left. Page 3
The Talk of Ceuta, a bit of Spain. Page 4
After 75 years, French see film on Dreyfus. Page 5
Egypt weighs joint unit with Israel. Page 6
Iran said to offer asylum to Iraqi Kurds. Page 7
Rome reacts to jeweler's kidnapping. Page 8
Central African Republic lags in development. Page 8
Canada opens debate on immigration laws. Page 9
Seoul opposition seeks peace on newspaper. Page 9
Gladstones' diaries depict sexual problems. Page 25

The Other News

International

Iran said to offer asylum to Iraqi Kurds. Page 7
Rome reacts to jeweler's kidnapping. Page 8
Central African Republic lags in development. Page 8
Canada opens debate on immigration laws. Page 9
Seoul opposition seeks peace on newspaper. Page 9
Gladstones' diaries depict sexual problems. Page 25

Government and Politics

Woman says I.R.S. had her get data on officials. Page 10
F.T.C. curbs tours for psychic surgery. Page 11
H.E.W. told to act on school desegregation. Page 13
Accord near on state medical malpractice fund. Page 20
President prods Congress to act on economy. Page 28
Morton plans shift on shelf policy. Page 28
Nassau reported prepared to dismiss 450. Page 30

Energy

Representatives oppose new gasoline tax. Page 28
Rocketeller's appearance at Attica trial argued. Page 19
Patricia Hearst clue stirs village. Page 25
Predicted snow fails to materialize here. Page 29
Report urges water metering here. Page 29
Horse-owners causing suburban controversy. Page 29
Metropolitan Briefs. Page 31
Bliking of I.F.C. charged in Fort Lee case. Page 31
Plans drawn for Nassau County Legislature. Page 31

U.S. concerned at Lisbon's swing left. Page 3
The Talk of Ceuta, a bit of Spain. Page 4
After 75 years, French see film on Dreyfus. Page 5
Egypt weighs joint unit with Israel. Page 6
Iran said to offer asylum to Iraqi Kurds. Page 7
Rome reacts to jeweler's kidnapping. Page 8
Central African Republic lags in development. Page 8
Canada opens debate on immigration laws. Page 9
Seoul opposition seeks peace on newspaper. Page 9
Gladstones' diaries depict sexual problems. Page 25

Quotation of the Day

"I expected one or two or three problems,"—Lee Oberst, a New York Telephone Company official, commenting on a five-day delay in the company's plan to restore service to 173,000 telephones silenced by the Feb. 27 fire. [1:4.]

Business and Financial

Stock prices finish the day higher. Page 33
Business inventories in sharp-est drop in 14 years. Page 33
Scrap industry found thriving in recession. Page 33
Illinois Governor seeks loan for Rock Island. Page 33
Arabs building tanker-repair complex. Page 33
Saudi Arabia ends link to the dollar. Page 33
Patents: Device verifies authenticity of coins. Page 33

Industry and Labor

Trans World workers approve pact. Page 20
Brown U. students protest budget plans. Page 24

Education and Welfare

Human fetal studies praised by report. Page 20
Reserve Mining pollution is health hazard. Page 30
Nursing-home finances called suspicious. Page 32

Health and Science

Victorian paintings shown at Met Museum. Page 14
Marden art show at the Guggenheim. Page 15
Antique dolls displayed at Coliseum show. Page 16
S.E.M. Ensemble opens at the Kitchen. Page 18
Philharmonic performs Ravel's "Daphnis." Page 18
"Prisoner of Second Avenue" on Sutton screen. Page 18
Hinckle's "If You Have a Lemon" is reviewed. Page 25

Amusements and the Arts

Coffee-drinking has been declining. Page 12
Brazilian woman runs feminist show. Page 12
Knitted hangings shown at gallery shop. Page 12

Going Out Guide

Family/Style
Coffee-drinking has been declining. Page 12
Brazilian woman runs feminist show. Page 12
Knitted hangings shown at gallery shop. Page 12

Notes on People

Editorials and Letters. Page 26
C. L. Sulzberger views U.S.-Iranian ties. Page 27
Russell Baker on writer hooked on happiness. Page 27
Caroline Bird urges loosening academic bonds. Page 27
Sally Killy-Kelberg describes a good clinic. Page 27
Jonathan Power on OPEC's foreign aid program. Page 27

Editorials and Comment

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C. L. Sulzberger views U.S.-Iranian ties. Page 27
Russell Baker on writer hooked on happiness. Page 27
Caroline Bird urges loosening academic bonds. Page 27
Sally Killy-Kelberg describes a good clinic. Page 27
Jonathan Power on OPEC's foreign aid program. Page 27

Obituaries

Ali Sastroamidjojo, ex-Indonesian leader. Page 30

Ali Sastroamidjojo, ex-Indonesian leader. Page 30