

# News Summary and Index

NYTimes SATURDAY, MARCH 1, 1975 MAR 1 1975

## The Major Events of the Day

### International

A subway train in London sped past its final stop at the Moorgate station in the morning rush hour and smashed into the end of the tunnel, killing 29 people on the train and injuring more than 70. It was the worst accident in the history of London's subway system. A London Transport official said that it appeared that there had been "a lack of application of the brakes." [Page 1, Column 5.]

A five-year treaty linking the European Common Market and 46 developing countries in Africa, the Caribbean and the Pacific in a trade and aid partnership was signed in Lome, Togo, in West Africa. The treaty, completed in Brussels Jan. 15 after 18 months of negotiations, is due to expand and replace two conventions that associated 22 mainly French-speaking African countries with the Common Market. [1:1-2.]

The United States with a growing sense of futility continues to urge a negotiated end to the Cambodian war, but State Department officials said they were not even certain with whom the Government of President Lon Nol could deal. One official said that "it is not clear to me that if Lon Nol decided to surrender, he would know where to send the surrender offer." [1:3.]

### National

President Ford met with the Democratic leaders of Congress and said afterward that he was ready to negotiate a compromise on energy and economic programs. He disclosed that he may postpone a second \$1-a-barrel increase in the tariff on imported oil, which was scheduled to become effective today. Mr. Ford told the Democratic leaders that he opposed repeal of the oil-depletion allowance, but otherwise indicated that he had no objection to the tax reduction bill passed Thursday by the House. [1:8.]

The Agriculture Department reported that prices farmers receive for their raw produce dropped 4 per cent from Jan. 15 to Feb. 15, the fourth consecutive monthly decline. The farm price index began its current decline last Nov. 15 when it dropped 1.5 per cent from mid-October. Despite lower farm prices, retail prices are expected to continue rising because of higher middleman charges for transportation, processing and selling the products, but the retail increase are expected to be lower than in 1974. [1:6-7.]

## The Other News

### International

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## Quotation of the Day

"I don't know too much about economics. I do know we're in trouble and I do know we have to work together."—Senator Mike Mansfield. [42:3.]

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