

News Summary and Index

SATURDAY, FEBRUARY 15, 1975

WTimes The Major Events of the Day FEB 15 1975

International

President Makarios of Cyprus yesterday denounced the Turkish Cypriote proclamation of a separate state in northern Cyprus and said Greek Cypriotes were prepared to resist and if necessary to sacrifice themselves to prevent partition. He spoke to 2,000 student demonstrators who gathered outside the Presidential office in Nicosia. [Page 1, Column 1.]

Major differences over terms of a new interim agreement still separate Israel and Egypt after Secretary of State Kissinger's preliminary round of talks, but Israeli officials believe there is a good chance that they can be overcome in future negotiations. Mr. Kissinger ended his talks in Jerusalem and flew to Amman. [1:2-3.]

National

Labor Department statistics showed that inflation in the United States continued to abate in January, keeping pace with steep declines in production and employment. The Wholesale Price Index declined three-tenths of 1 per cent after adjustment for normal seasonal changes in some prices. This was the second consecutive monthly drop following a sustained period in 1973 and 1974 when the index rose on an average by more than 1.5 per cent a month. The dramatic reversal of the inflation rate was attributed to improvement in agriculture and industry. The index covers all transactions in the economy except final sales to consumers. Thus, the lower inflation rate will not have an immediate effect on consumer prices, but its effect should eventually be felt. [1:8.]

Frank G. Zarb, the Federal Energy Administrator, criticized Congressional Democrats for what he called a "do nothing" attitude toward oil imports in remarks about energy problems at a luncheon at the National Press Club in Washington. He said that to permit oil imports to rise would tend to give oil-exporting countries leverage with which to influence United States foreign and domestic policies. He indicated that President Ford would be willing to compromise with the Democrats on his energy proposals, and expressed a guarded interest in gradual application of the oil and natural gas taxes that Mr. Ford has asked Congress to enact by April 1. [1:6-7.]

"None of the defendants have shown that a new trial would be in the interest of jus-

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"If the fighting's important, we'll read about it in the paper. If not, why lose good skiing time?"—Juan Holz, Israeli manufacturer, on Mount Hermon. [10:4.]

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