

News Summary and Index

WTimes THURSDAY, FEBRUARY 13, 1975 FEB 13 1975

The Major Events of the Day

International

Following a detailed discussion of the Middle East situation with President Anwar el-Sadat of Egypt, Secretary of State Kissinger said progress had been made in clarifying issues between Israel and Egypt. Mr. Sadat called their talks "very good." Mr. Kissinger flies from Cairo to Damascus and then on to Jerusalem today. [Page 1, Col. 3.]

A Kuwaiti firm withdrew from two international lending syndicates led by Merrill Lynch, Pierce, Fenner & Smith, Inc., of New York because underwriters on the Arab boycott list will participate in the marketing. A spokesman in Kuwait said it could not manage an issue involving a contract with a blacklisted firm. He was referring to Lazard Freres, which was blacklisted for financial support of Israel. [1:5-6.]

The flow of surplus oil revenues from Arab nations and other oil producers into the United States was substantially larger in 1974 than Government figures indicate, according to a number of bankers, brokers and economists. Government analysts and economists welcome the inflow because it provides capital for Government use, eases pressures in the market for Treasury securities, and helps the balance of payments. The so-called petrodollars also provide capital for American businesses but are not expected to be used for corporate control. [1:7.]

Queen Elizabeth asked for a \$1-million increase in her living allowance because of rising expenses. Her spokesman in the House of Commons, Prime Minister Harold Wilson, called it necessary but drew jeers, hoots and catcalls from leftist members. The increase would amount to some 49 per cent of what is already budgeted for the royal household, including cooks' pay. [1:2.]

National

The Senate Finance Committee approved by 12 to 2 the House-passed measure that would bar President Ford for 90 days from raising import fees on oil. It was another step toward a showdown with Mr. Ford over how to reduce dependence on imported oil. The White House reaction was to renew the charge that Congress is wasting time when it ought to be working on the Ford program. Senate Democrats are drafting a measure to increase prices much more slowly than the Ford plan. [1:8.]

The Interior Department withdrew its invitation to oil companies to designate mid-

The Other News

International

Wilson travels to the Soviet Union today. Page 2

U.S. doubles Cambodia airlift as supplies dwindle. Page 3

Thieu sets back foes and bolsters power. Page 3

Rabin insists Egypt end state of war. Page 4

President Park wins 80% of Korean referendum. Page 4

Guerrilla said to halt raids from Lebanon. Page 5

Arrest made in Italian art theft. Page 8

Podgorny affirms Soviet Union's detente policy. Page 9

West German civics courses teach citizen rights. Page 9

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Yugoslavia detains two American women. Page 11

Rhodesian political talks appear to hit snag. Page 11

Soviet border negotiator back in Peking. Page 12

A buoyant Mrs. Gandhi dismisses criticism. Page 12

Sheik confirms Kashmir accord with India. Page 12

Canadian slump spurs spending demands. Page 14

Metropolitan

The winter's first major snowstorm dumped 6.3 inches on the city, delaying cars, trains and buses while the Sanitation Department started its biggest snow-clearing operation since Jan. 1, 1971. Twenty-five-mile-an-hour winds aggravated the task. La Guardia Airport was closed for three hours, and planes were delayed at Kennedy International and New International Airports. For persons observing the Lincoln's Birthday holiday, it was an extra pleasure to stay home, while stores with special sales suffered and the Stock Exchange closed early. In suburban counties the unofficial snowfall was 8 inches. [1:1.]

Freshman applications for next fall are up 6 per cent at Columbia University and 12 per cent at New York University compared with last year. This was seen as a vital sign of academic and financial health. Columbia's three-year decline had been traced to bitterness following the student riots of 1968. N. Y. U. was coming back for the third successive year. [1:2.]

The Albany lobbyist for Common Cause, a good-government group, was dismissed after being denounced on the floor of the Assembly as a "pimp" and condemned for bragging of using dirty tricks, arm-twisting tactics and alluring females to sway legislators. The resolution condemning Albert Podell, the lobbyist, was backed by both the Republican and Democratic leadership. Mr. Podell had been lobbying this year for a strong bill to control slot machines. [3:8-5.]

Quotation of the Day

"I just can't believe the weatherman would do this to me."—Irene Satz, a vice president of Ohrbach's commenting on the snowstorm's effects. [6:5-5.]

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State Senate bill may avert police layoffs. Page 37

South Bronx school honors woman on unity. Page 37

Levit criticizes state on nursing homes. Page 37

Government to classify pen guns as firearms. Page 39

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Suburbia is focus of "Stepford Wives" film. Page 43

Henry Miller documentary is shown at Whitney. Page 43

"Queen of Stardust Ballroom" on TV tonight. Page 67

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Messages of love can be custom-made. Page 28

Activities for children are listed. Page 28

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Dr. Edward K. Barsky, aided Spanish republicans. Page 36

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U.S. is criticized at world trade talks. Page 45

G.M. chairman optimistic on ending layoffs. Page 45

Currency of Iran is linked to S.D.R. Page 45

McGraw Edison closes nine plants. Page 45

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Loss costs Lyle \$300,000 and bout with Ali. Page 21

Soviet player scores upset in U.S. tennis. Page 21

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CORRECTION

The obituary of Mrs. Mildred Fairchild Woodbury, labor economist and educator, in The New York Times yesterday incorrectly referred to her as Miss Woodbury.